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THIS AGREEMENT, Made and entered into this Second day of February, MM 2000, by and between Klamath Public Employees Federal Credit Union hereinafter called first party, and Bernard K. Langfelder and Susan M. Langfelder hereinafter called second party, and None hereinafter called third party; WITNESSETH:

RECITALS: On or about October 10, 1995, Bernard K. Langfelder and Susan M. Langfelder hereinafter called mortgagor, made, executed and delivered to Klamath Public Employees Federal C. U. a promissory note in the sum of \$ 30,000.00, together with the mortgagor's mortgage or trust deed, hereinafter called the security agreement, securing the note. The security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on October 16, 1995, in book/reel/volume No. M95 at page 28173 and/or as fee/tile/instrument/microfilm/reception No. NA (indicate which), reference to which hereby is made.

The first party currently is the owner and holder of the note and security agreement. The second party is ☐ the mortgagor, ☐ the successor in interest of the mortgagor (indicate which) and the current owner of the real property described in the security agreement. The third party, if any, is secondarily liable for the payment of the note, as surety, endorser, guarantor or otherwise. The unpaid principal balance of the note is \$ 18,716.90. Interest thereon is paid to January 21, MM 2000.

The second party has requested an extension of the time(s) for payment of the debt evidenced by the note and secured by the security agreement. The first party is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which hereby is acknowledged by the first party, the first party hereby extends the time(s) for payment of the current unpaid balance of the note as follows:

Payments reduced to \$200.00 per month. The first monthly payment of \$200.00 shall be due beginning March 15, 2000.

The new maturity date of this obligation is March 15, 2018.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

The sums now unpaid on the note and the declining balances thereof shall bear interest hereafter at the rate of 11.0 percent per annum. In no way does this instrument change the terms of the note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, except for the change in interest rate, if any, and the extension granted herein.

The second party hereby agrees to pay the current unpaid balance of the note, together with the interest, promptly at the time(s) set forth above, interest being payable at the time(s) stated in the note.

The third party, if any, agrees to such extension of time(s) and, if the rate of interest on the current debt is hereby increased, to such increase.

In construing document, it is understood that any party may be more than one person. If the context so requires, the singular shall be taken to mean the plural. Generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the parties hereto have executed this document in duplicate on the date first above written; if any undersigned party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors

Jim Heath Jim Heath Treasurer of
First Party
Klamath Public Employees Federal Credit Union

Susan Langfelder
Second Party
MORTGAGOR

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z, and if the first party above imposes a charge or fee for granting such extension, AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by the first party pursuant to Section 226.8(e) of Regulation Z. For this purpose, Stevens-Ness Form No. 1319 or equivalent should be used.

(NOTE: Only the first party's acknowledgment is required.)

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on February 2, 2000, 19MM,
by Jim Heath

This instrument was acknowledged before me on February 2, 2000, MM,
by Jim Heath

as Treasurer
of Klamath Public Employees Federal Credit Union



Robin L. Belt
Notary Public for Oregon
My commission expires Sept 12, 2003

EXTENSION OF MORTGAGE OR TRUST DEED

TO

SPACE RESERVED
FOR
RECORDER'S USE

After recording return to (Name, Address, Zip):

Klamath Public EFCU
3737 Shasta Way
KFD - 97603

State of Oregon, County of Klamath
Recorded 2/14/00, at 3:27 p.m.
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Linda Smith,
County Clerk Fee \$ 21.00