

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	TAX STATEMENT TO: Marjorie Monroe 3939 South 6th Street #160 Klamath Falls, OR 97603	CLERK'S STAMP:
--	--	----------------

-WARRANTY DEED-

Aaron Martsch, Grantor, conveys and warrants to Marjorie Monroe, Grantee, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth herein:

See attached Exhibit "A"

SUBJECT TO AND EXCEPTING:

- (1) Klamath County real property taxes for the fiscal year 1999-2000.
- (2) Trust Deed, subject to the terms and provisions thereof, given to secure an indebtedness with interest thereon and such future advance as may be provided therein:

Dated : September 18, 1996
 Recorded: September 27, 1996
 Volume : M96, page 30684, Microfilm Records of Klamath County, Oregon
 Amount : \$47,000.00
 Grantor : Aaron Martsch
 Trustee: Aspen Title and Escrow
 Beneficiary: Marjorie Monroe

- (3) Reservations and restrictions of record, rights of way and easements of record and those apparent on the land.

The true and actual consideration for this transfer is cancellation of debt and other consideration.

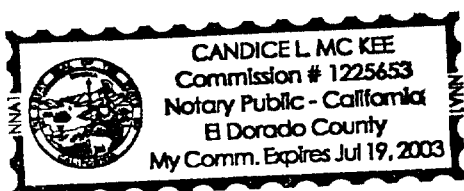
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7th day of January, 2000.

Aaron Martsch
 Aaron Martsch

STATE OF CALIFORNIA)
) ss.
 County of El Dorado)

Personally appeared before me on January 7, 2000, the above-named Aaron Martsch and acknowledged the foregoing instrument to be his voluntary act.



Candice L. Mc Kee
 Notary Public for Oregon
 My Commission expires: 7/19/03

EXHIBIT "A"

A portion of the Northeast quarter of Southeast quarter (NE 1/4 of SE 1/4) of Section 13, Township 39 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Southeast corner of Lot 67 of Block 40, Plat of West Klamath (but in part thereof which has been vacated), as recorded in the office of the County Clerk of said County (which point is South 30 degrees 16' 45" West 998.34 feet from the Northeast corner of said NE 1/4 of the SE 1/4); thence South 24 degrees 29' East, along the Easterly line of said Lot 67 extended Southeasterly, 59.99 feet to the Southerly line of said Lot 73; thence South 25 degrees 01' 13" West 11.63 feet; thence South 62 degrees 46' 36" West 300.97 feet; thence North 14 degrees 53' 47" West 22.25 feet; thence South 65 degrees 31' West 30.40 feet; thence North 16 degrees 24' West 60.6 feet; thence North 65 degrees 31' East 60.6 feet, more or less, to the Northwest corner of said Lot 73; thence North 65 degrees 31' East along the North line of said Lot 73, 267.04, more or less, to the point of beginning.

State of Oregon, County of Klamath
Recorded 2/16/00, at 3:30 p. m.
In Vol. M00 Page 502-0
Linda Smith,
County Clerk Fee \$ 26⁰⁰