

AFTER RECORDING RETURN TO

Consolidated Reconveyance Company
a Division of Chicago Title Insurance Company
24011 Ventura Blvd., Second Floor
Calabasas, California 91302

200 FEB 16 PM 3:31

TS#: 11490-KL3

MTC 49992 LOAN #: 72997596

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which CONNIE NALETTE was grantor. MOUNTAIN TITLE was trustee and EVERGREEN MONEYSOURCE COMPANY, A WASHINGTON CORPORATION was beneficiary, said trust deed was recorded on 3/29/96, in book/reel/volume No. M96 at page 8895 or as fee/file/instrument/microfilm/reception No. 15670 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

SEE ATTACHED EXHIBIT "B"

Commonly Known As: 549 TORREY STREET
KLAMATH FALLS, OREGON 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 12/20/99, in said mortgage records, in book/reel/volume/no. M99 at page 49791 or as fee/file/instrument/microfilm No. (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

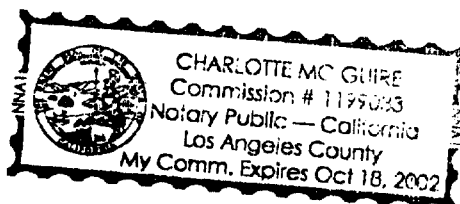
CONSOLIDATED RECONVEYANCE COMPANY, A
DIVISION OF Chicago Title Company, AS TRUSTEE

DATED: February 10, 2000

Naheed Khaja
NAHEED KHAJA, TRUSTEE SALE OFFICER

State of California} ss.
County of Los Angeles}

This instrument was acknowledged before me on 2/10/2000, by NAHEED KHAJA, TRUSTEE SALE OFFICER



Charlotte Mc Guire
CHARLOTTE MC GUIRE

EXHIBIT "B"
LEGAL DESCRIPTION

Lots 1 and 2, Block 5, KLAMATH LAKE ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, TOGETHER WITH that portion of vacated Berkley Street which inured thereto.

EXCEPTING THEREFROM the following:

Beginning at a point which is the intersection with the Easterly right of way line of Hanks Street and the West right of way line of Berkley Street; thence Southerly along the West right of way line of Berkley street 64.2 feet; thence Westerly parallel to Torrey Street 48.54 feet, more or less, to the East right of way line of Hanks Street; thence Northeasterly along the Easterly right of way line of Hanks Street, 79.91 feet, more or less to the point of beginning.

State of Oregon, County of Klamath
Recorded 2/16/00, at 3:31 p. m.
In Vol. M00 Page 5051
Linda Smith,
County Clerk Fee \$ 26⁰⁰