NS

AMENDED NOTICE OF DEFAULT AND ELECTION TO SELL

Vol MO0 Page 5054

RE: Trust Dood from Darrell E. Knapp and Lena A. Knapp 4254 Arthur Street
Klamath Falls, OR 97603 To Grantor
Motor Investment Company
531 S. 6th Street
Klamath Falls, OR 97601
Trustee
After recording, return to (Name, Address, Zip):
James R. Uerlings
110 N 6th Street

Klamath Falls, OR 97601

SPACE RESERVED FOR RECORDER'S USE

	Reference is	s made to	that certain trust	deed made by	y Darrell	E. Knapp a	and Lena	A. Knapp	
						<i>.</i>			
	Aspen	Title	and Escrow*						
			and Jacqueli						
			, 1997						•
			County, Orego						
			ACCENTACION (MAXX						
situate	d in the abov	ve-mentio	ned county and s	tate, to-wit:	7	,	- 4		

Lot 50, Casitas, according to the official plat thereof on file in the office of the County clerk of Klamath County, Oregon.

*James R. Uerlings appointed as Successor Trustee on January 25, 2000, recorded on January 25, 2000 in Volume M-00, page 2573 in the mortgage records of Klamath County, Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary and no appointments of a successor trustee have been made, except as recorded in the Records of the county or counties in which the above-described real property is situated. Further, no action has been instituted to recover the debt, or any part thereof, now remaining secured by the trust deed, or, if such action has been instituted, such action has been dismissed except as permitted by ORS 86.735(4).

There is a default by grantor or other person owing an obligation, performance of which is secured by the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of default of such provision. The default for which foreclosure is made is grantor's failure to pay when due the following sums:

- Property taxes to Klamath County, Oregon for years 1997-98, 1998-99, 1999-2000
- Failure to make full regular monthly payments for April, May, June, July, August, September, October, November December 1999 and January 2000. (Total of 9.4 payments at \$691.91) plus \$691.91 for each month thereafter.
- 3. Failure to pay monthly payments on six other cross-collateralized loans. Approximate sum due to cure: \$13,844 to February 15, 2000.

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust deed immediately due and payable, those sums being the following, to-wit:

All sums due and owing to beneficiary upon seven cross-collateralized promissory notes and security agreements, to wit: Accounts - A36105, A36038, A36220, A35990, N36378 and N37104. Total due is \$93,124.74 plus interest as provided in each separate note from October 29, 1999 until paid. (Sums subject to adjustment upon repossession and sale of other collateral.) Plus attorney fees, title report fees and other costs of foreclosure.

(OVER)



Notice hereby is given that the l	peneficiary and trustee, by reason of t	the default, have elected and do here	by elect to foreclos
the trust deed by advertisement and sal			
bidder for cash the interest in the descr			
grantor of the trust deed, together with			
deed, to satisfy the obligations secured			
provided by law, and the reasonable fe	es of trustee's attorneys.		
The sale will be held at the hou	r of10 o'clock, _AM., i	in accord with the standard of time	established by ORS
187.110 onJune_21			
	in the City of		
Klamath			
	neither the beneficiary nor the trustee		
to have any lien upon or interest in the			
or of any successor in interest to granto			
Name and Last Known	Address	Nature of Right, Lien or Interest	
Beneficial Oregon, Inc	., dba	Second Trust Deed	h.
Beneficial Mortgage C		7 ()	
1345 Center Drive		4 " / P	
Medford, OR 97501		_ \	
		~ \ _	
	.4. /		
Notice is further given that any	person named in ORS 86.753 has the	right, at any time prior to five days	before the date las
set for the sale, to have this foreclosure	proceeding dismissed and the trust de	eed reinstated by payment to the ben	eficiary of the entire
amount then due (other than such portion			
default complained of herein that is cap			-
and in addition to paying the sums or te			
ally incurred in enforcing the obligation	and trust deed, together with trustee	e's and attorney fees not exceeding	the amounts provid
ed by ORS 86.753.	h. Name i i i i i i i i i i i i i i i i i i i	%5 %	
	gular includes the plural, the word "g		
as well as any other person owing an ol		s secured by the trust deed, and the	words "trustee" and
"beneficiary" include their respective s			
Dated February /6	¥92000	essor Trustee	
Dated	Succe	ssor Trustee	
	\mathcal{O}		
		☑ Trustee ☐ Beneficiary	(indicate which)
		-	`
STATE OF C	OREGON, County ofKlamat	:h) ss.	
This	instrument was acknowledged before	e me on February 16	xx2000
by	James R. Uerlings		
	instrument was acknowledged before		
as			
of			
		_	

OFFICIAL SEAL
JULIE A. ROBERTS
NOTARY PUBLIC-OREGON
COMMISSION NO. 306018
MYCOMMISSIONEXPIRES OCT. 21, 2001

Notary Public for Oregon

State of Oregon, County of Klamath Recorded 2/1 /00, at 8:/6 c.m. In Vol. M00 Page 5054 Linda Smith, County Clerk Fee\$ 26 °