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MTC 50349-1

Vol MOO

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Ashlely-Nicole A. Browning, as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 249 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 3 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$59,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Running Y Resort, Inc., an Oregon Corporation "GRANTOR"

BY: State Agent

STATE OF OREGON

)ss.

_(Officer), the ______ (Title) of RUNNING Y RESORT, INC., on

OFFICIAL SEAL MECHELLE D. MARSHALI

NOTARY PUBLIC-OREGON COMMISSION NO. 3 08526 MY COMMISSION EXPIRES JAN. 19, 2002

behalf of the Corporation.

WITNESS my hand and official seal

Mechelle D'Marshall

NOTARY PUBLIC FOR OREGON

WARRANTY DEED

Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor

Ashlely-Nicole A. Browning 3944 Harvest Circle

Oakley, CA 94561

Grantee

AFTER RECORDING RETURN TO

Ashlely-Nicole A. Browning 3944 Harvest Circle Oakley, CA 94561

SPACE RESERVED FOR **RECORDERS USE**

> State of Oregon, County of Klamath Recorded 2/18/00, at //:30 a ._ m. In Vol. M00 Page <u>5274</u> Linda Smith,

Fee\$_ County Clerk

Until a change is requested, all tax statements shall be sent to the following address: Ashlely-Nicole A. Browning 3944 Harvest Circle Oakley, CA 94561