

After Recording Return to:

Penny L. Davis
204 Willamette Park Plaza
6420 SW Macadam Avenue
Portland, OR 97201-3518

200 FEB 23 AM 11:44

AMERITITLE, has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

MTC 1306-1654

ASSIGNMENT OF PROMISSORY NOTE AND TRUST DEED

WHEREAS, Joseph R. Glodoski and Gertrude N. Glodoski, the co-trustees of the Glodoski Family Trust, are the holders of a promissory note in which Andrew and Melinda Griffith promised to pay the principal sum of \$110,000.00, and

WHEREAS, the Trustee of the Glodoski Family Trust is the beneficiary of a trust deed executed by Andrew and Melinda Griffith securing payment of said promissory note, and

WHEREAS, the co-trustees of the Glodoski Family Trust wish to distribute the trust's interest in said promissory note and trust deed to Gertrude N. Glodoski, who is one of the grantors and one of the lifetime beneficiaries of the Glodoski Family Trust,

NOW, THEREFORE, for valuable consideration received, Joseph R. Glodoski and Gertrude N. Glodoski, co-trustees of the Glodoski Family Trust, hereby grant, assign, transfer, and set over to GERTRUDE N. GLODOSKI all of the right, title, and interest of the Trustee of the Glodoski Family Trust in that certain promissory note dated February 25, 1994, under which Andrew Griffith and Melinda Griffith promised to pay the principal sum of \$110,000, together with interest at the rate of 7% per annum, payable in annual installments of not less than \$10,383.22, and in that certain trust deed dated February 25, 1994, executed by Andrew Griffith and Melinda Griffith, husband and wife, as grantor, to Mountain Title Company of Klamath County as trustee, securing payment of said promissory note, recorded on March 7, 1994, in volume M94 on page 6950, of the mortgage records of Klamath County, Oregon, conveying the following described real property in that county:

A tract of land situated in the S1/2 SW1/4 and in Government Lot 4, Section 17, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

26.00 m

Beginning at a point on the West line of said Section 17, said point being South a distance of 1574.97 feet from the 5/8 inch iron pin marking the West one-fourth corner of said Section 17, said point being in the centerline of the County road known as the Elliott Road and said point being the Northwest corner of that strip of land as described in Deed volume 350, page 632, Klamath County Deed Records; thence South along the West line of said Section 17 and along the centerline of the Elliott Road a distance of 1066.63 feet to a 5/8 inch iron pin marking the Southwest corner of said Section 17, said point also being in the centerline of the County road known as Zuckerman Road; thence South 89 degrees 58' 45" East along the South line of said Section 17 and along the centerline of the Zuckerman Road a distance of 2770.00 feet; thence North parallel with the West line of said Section 17 a distance of 30.00 feet to a 5/8 inch iron pin on the North line of Zuckerman Road; thence continuing North a distance of 849.85 feet to a 5/8 inch iron pin; thence North 86 degrees 56' East a distance of 212.71 feet to a 5/8 inch iron pin; thence continuing North 86 degrees 56' East to the Westerly bank of Lost River; thence Northwesterly along the Westerly bank of Lost River to a point that bears North 86 degrees 56' East from the point of beginning, said point being the Northeasterly corner of that strip of land as described in deed volume 350, page 632, Klamath County Deed Records; thence following the Northerly line of said strip of land; South 86 degrees 56' West to a 5/8 inch iron pin that is North 86 degrees 56' East a distance of 2824.95 feet from the point of beginning; thence continuing South 86 degrees 56' West a distance of 2794.91 feet to a 5/8 inch iron pin on the East line of the Elliott Road; thence continuing South 86 degrees 56' West a distance of 30.04 feet to the point of beginning.

EXCEPTING road right of way along the West and South boundaries thereof.

IN WITNESS WHEREOF, the undersigned have executed this document as co-trustees of the Glodoski Family Trust.

February 23, 2000
Date

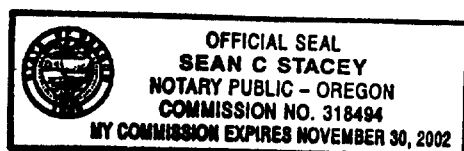
Joseph R. Glodoski
Joseph R. Glodoski, Co-Trustee

February 23, 2000
Date

Gertrude N. Glodoski
Gertrude N. Glodoski, Co-Trustee

STATE OF OREGON)
) ss.
County of Multnomah)

This instrument was acknowledged before me on February 23, 2000, by Joseph R. Glodoski and Gertrude N. Glodoski as co-trustees of the Glodoski Family Trust.



[Signature]
Notary Public for Oregon
My Commission Expires: 4/23/2000

State of Oregon, County of Klamath
Recorded 2/28/00, at 11:44 a. m.
In Vol. M00 Page 6057
Linda Smith,
County Clerk Fee\$ 26⁰⁰