

RECORDATION REQUESTED BY:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

Vol MOO Page 6396

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

2000 FEB 29 PM 3:45

SEND TAX NOTICES TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

MTC 50156

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF DEED OF TRUST

THIS ASSIGNMENT OF DEED OF TRUST dated February 18, 2000, is made and executed between Rhea E Simonsen and Bernard L Simonsen, not personally but as Trustees on behalf of Simonsen Family Trust, dated 3/20/86 (referred to below as "Assignor") and South Valley Bank & Trust, whose address is Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 (referred to below as "Assignee").

DEED OF TRUST. Larry D Olson, dba Olson Logging, the Grantor, executed and granted to Aspen Title & Escrow, Inc., as Trustee, for the benefit of Bernard L Simonsen and Rhea E Simonsen, Trustees of Simonsen Family Trust dated 3/20/86, the Beneficiary, the following described Deed of Trust (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Dated April 11, 1995, recorded on May 1, 1995, Volume M95, page 11175, reception 99270.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

See attached Exhibit A

The Real Property or its address is commonly known as Ranch in Bly, OR.

ASSIGNMENT OF DEED OF TRUST. For valuable consideration, Assignor hereby assigns and conveys to Assignee all of Assignor's right, title, and interest in and to the above described Deed of Trust, together with all of Assignor's right, title and interest in and to the promissory note or notes (or other credit agreements) secured by the Deed of Trust.

ASSIGNOR:

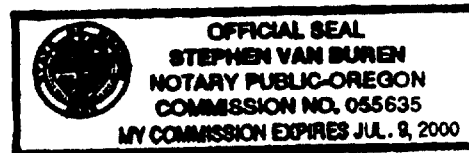
SIMONSEN FAMILY TRUST, DATED 3/20/86

By: Rhea E Simonsen, Trustee  
Rhea E Simonsen, Trustee of Simonsen Family Trust, dated 3/20/86

By: Bernard L Simonsen, Trustee  
Bernard L Simonsen, Trustee of Simonsen Family Trust, dated 3/20/86

TRUST ACKNOWLEDGMENT

STATE OF OREGON )  
 ) SS  
COUNTY OF KLAMATH )



On this 18th day of February, 20 00, before me, the undersigned Notary Public, personally appeared Rhea E Simonsen, Trustee of Simonsen Family Trust, dated 3/20/86; Bernard L Simonsen, Trustee of Simonsen Family Trust, dated 3/20/86, and known to me to be authorized trustees or agents of the trust that executed the Assignment of Deed of Trust and acknowledged the Assignment to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Assignment and in fact executed the Assignment on behalf of the trust.

By: Stephen Van Buren  
Notary Public in and for the State of Oregon

Residing at Klamath Falls  
My commission expires July 9, 2000

41.00  
M

## EXHIBIT "A"

## PARCEL 1:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 15: W 1/2 SW 1/4  
 Section 16: NE 1/4 SE 1/4, S 1/2 SE 1/4, EXCEPTING THEREFROM:  
 Beginning at a point 208.7 feet West of the Northeast corner of the SW 1/4 of the SE 1/4 of Section 16, Township 35 South, Range 14 East of the Willamette Meridian; thence South 208.7 feet; thence West 208.7 feet; thence North 208.7 feet; thence East 208.7 feet to the point of beginning.  
 Section 21: E 1/2 NE 1/4, N 1/2 NW 1/4, SW 1/4 NW 1/4, NW 1/4 SW 1/4  
 Section 22: NW 1/4

## PARCEL 2:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SW 1/4 SE 1/4  
 Section 28: W 1/2 SW 1/4  
 Section 29: N 1/2 NE 1/4, SE 1/4 NE 1/4, NE 1/4 SE 1/4

## ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 19: S 1/2 SE 1/4  
 Section 20: W 1/2 SW 1/4, NE 1/4 SW 1/4, NW 1/4 SE 1/4  
 Section 29: SE 1/4 SE 1/4

## ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: SE 1/4 SW 1/4  
 Section 29: NW 1/4, N 1/2 SW 1/4, SW 1/4 SW 1/4, SW 1/4 NE 1/4, W 1/2 SE 1/4  
 Section 30: E 1/2, E 1/2 W 1/2  
 Section 31: NE 1/4, NE 1/4 NW 1/4, S 1/2, SE 1/4 NW 1/4, Government Lot 2, EXCEPTING NE 1/4 NE 1/4 SE 1/4, SE 1/4 SE 1/4 NE 1/4, S 1/2 NE 1/4 SE 1/4 NE 1/4

Continued on next page

RECEIVED

## EXHIBIT "A" CONTINUED

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 6: All

ALSO

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 20: NW 1/4, W 1/2 NE 1/4

Section 29: SE 1/4 SW 1/4

ALSO

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 7: N 1/2 N 1/2 S 1/2, NW 1/4, NE 1/4

EXCEPT THEREFROM that portion of the above parcels conveyed to Klamath County by instrument recorded May 7, 1969 in Book M-69 at Page 3418 through 3423, Microfilm Records.

## PARCEL 3:

Government Lots 1, 2, 3 and 4, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING THEREFROM the NE 1/4 of said Government Lot 2.

## PARCEL 4:

The NE 1/4 of Government Lot 2, Section 30, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

## PARCEL 5:

The W 1/2 E 1/2 and SE 1/4 SE 1/4 Section 33, Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon, AND All of Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon. EXCEPTING the SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 and SE 1/4 SE 1/4.

## EXHIBIT "A" CONTINUED

ALSO

All Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

EXCEPT the NW 1/4 SE 1/4 NE 1/4, N 1/2 of Lot 4 (N 1/2 NW 1/4 NW 1/4), N 1/2 N 1/2 NE 1/4 SW 1/4, N 1/2 S 1/2 NW 1/4 SE 1/4, S 1/2 S 1/2 SW 1/4 SE 1/4, S 1/2 S 1/2 SE 1/4 SE 1/4.

AND

SE 1/4 SE 1/4 NW 1/4, SW 1/4 SW 1/4 NE 1/4 Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 6:

Parcels 2 and 3 of Land Partition 24-92 situated in Sections 13, 14, 15, 23, 24, 25 and 26, Township 37 South, Range 15 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 7:

The N 1/2 S 1/2 NW 1/4 SE 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 8:

The N 1/2 N 1/2 NE 1/4 SW 1/4, Section 3, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 9:

The SE 1/4 SE 1/4, Section 4, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 10:

Township 35 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 32: W 1/2, W 1/2 E 1/2

Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon:

Section 5: All

Section 8: All

Continued on next page

## EXHIBIT "A" CONTINUED

## PARCEL 11:

The S 1/2 of the N 1/2 of the S 1/2 and the S 1/2 of the S 1/2 in Section 7, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

## ALSO

All of Section 9, EXCEPTING THEREFROM the S 1/2 of the S 1/2 of the NW 1/4 of the NW 1/4, and the N 1/2 of the N 1/2 of the SW 1/4 of the NE 1/4, and the N 1/2 of the S 1/2 of the NE 1/4 of the NE 1/4, and the S 1/2 of the S 1/2 of the NW 1/4 of the SE 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the SW 1/4, and the N 1/2 of the S 1/2 of the SW 1/4 of the SW 1/4, and the S 1/2 of the N 1/2 of the SE 1/4 of the NW 1/4, all in Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

Excluding all timber of every kind, size, and species, and all natural increases thereof, now or hereafter growing, standing, lying or being on the property legally described above, and all timber, logs and other products thereof as and when such timber is severed and removed from the property legally described above.

The foregoing paragraph is hereby acknowledged and approved as to both content and accuracy:

## BENEFICIARY:

SIMONSEN FAMILY TRUST DTD 3-20-86

By: Bernard L. Simonsen  
BERNARD L. SIMONSEN, TRUSTEE

By: Rhea E. Simonsen  
RHEA E. SIMONSEN, TRUSTEE

## GRANTOR:

Larry D. Olson  
LARRY D. OLSON

STATE OF OREGON, COUNTY OF KLAMATH: ss.

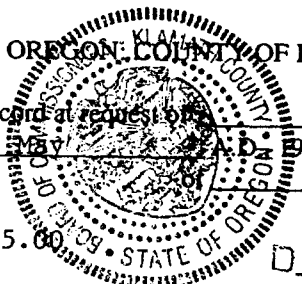
Filed for record at request of Aspen Title & Escrow the 1st day of May 1995 at 10:57 o'clock A M., and duly recorded in Vol. M95,  
Mortgages on Page 11175.

FEE \$35.00

Bernetha G. Lausch, County Clerk

By: Linda Smith

State of Oregon, County of Klamath  
Recorded 2/29/00, at 3:45 p.m.  
In Vol. M00 Page 6396  
Linda Smith,  
County Clerk Fee \$ 41.00



*[Handwritten signature]*