

ROBERT L. BAILEY and SHERRY L. BAILEY, as tenants by the entirety,  
Grantor(s) hereby grant, bargain, sell, warrant and convey to:  
SPRING CREEK PROPERTIES INC., AN OREGON CORPORATION,  
Grantee(s) and grantee's heirs, successors and assigns the following described  
real property, free of encumbrances except as specifically set forth herein in  
the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE  
ACCT# 3407-34DD-3400 KEY# 203461

SUBJECT TO: all those items of record and those apparent upon the land, if  
any, as of the date of this deed and those shown below, if any:  
and the grantor will warrant and forever defend the said premises and every  
part and parcel thereof against the lawful claims and demands of all persons  
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT  
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR  
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY  
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST  
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 30,000.00.

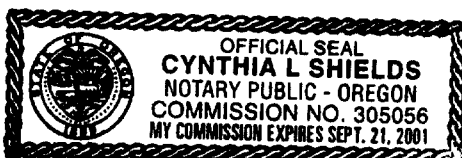
Until a change is requested, all tax statements shall be sent to Grantee at the  
following address: 39641 S. CHILOQUIN ROAD, CHILOQUIN, OR 97624

Dated this 31-00 day of MARCH, 2000.

(X) [Signature]  
ROBERT L. BAILEY  
(X) [Signature]  
SHERRY L. BAILEY

State of Oregon  
County of ~~KLAMATH~~ Lincoln

This instrument was acknowledged before me on March 6, 2000 by  
ROBERT L. BAILEY AND SHERRY L. BAILEY.



Cynthia L. Shields  
(Notary Public for Oregon)  
My commission expires 9/21/2001

ESCROW NO. MT50328-KR

Return to:  
SPRING CREEK PROPERTIES INC., AN OREGON CORPORATION  
39641 S. CHILOQUIN ROAD  
CHILOQUIN, OR 97624

26.00  
m

**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

The East 40 feet of Lot 1 in Block 10, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Lot 1; thence West along the South line of said Lot, 40 feet; thence North 74.4 feet parallel to the East line of said Lot, to the North line of said Lot; thence East along said North line 40 feet to the Northeast corner of said Lot; thence South along the East line of said Lot, 74.4 feet to the place of beginning.

State of Oregon, County of Klamath  
Recorded 3/07/00, at 3:50 p m.  
In Vol. M00 Page 7335  
**Linda Smith,**  
County Clerk Fee \$ 26<sup>00</sup>