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Ret.

After Recording, Return to: JERRY M. MOLATORE 426 Main Street Klamath Falls, OR 97601

MEMORANDUM OF LEASE

ROBERT A. STEWART as to an undivided 50% interest and BETTY L. HARRAHILL, Trustee of the HARRAHILL DISCLAIMER TRUST u.d.d. June 14, 1994, as to an undivided 50% interest (Landlord) have leased to ULTRA COATINGS, INC., a Washington corporation (Tenant) a portion of the real property located in Klamath County, Oregon, and described on Exhibit "A" attached hereto. The portion leased to Tenant is shown on Exhibit "B" attached hereto and is a portion of the real property described on Exhibit "A". The lease begins on the _____ day of January, 2000, and ends on the 31st day of January, 2001. Tenant has an option to renew the lease for one term of three years beginning February 1st, 2001, and ending January 31st, 2004.

DATED: Z-T	, 2000.	
	Lobert a. Sten	Cho.
	ROBERT A. STEWART	"Landlord"

DATED: **2-29**, 2000.

BETTY A. HARRAHILL, Trustee of the HARRAHILL DISCLAIMER TRUST u.d.d.
June 14, 1994 "Landlord"

DATED: <u>2-7-2000</u>, 2000.

ULTRA COATINGS, INC., a Washington Corporation

Roxi Manloch, President

"Tenant

STATE OF OREGON)					
) ss: County of Klamath)					
On this <u>29th</u> day of <u>February</u> , 2000, before me personally appeared ROBERT A. STEWART and acknowledged to me that he executed this MEMORANDUM OF LEASE freely and voluntarily.					
OFFICIAL SEAL HEATHER R. CRISS NOTARY PUBLIC - OREGON COMMISSION NO. 330165 MY COMMISSION EXPIRES MARCH 27, 2004 MY COMMISSION EXPIRES MARCH 27, 2004 MY COMMISSION EXPIRES MARCH 27, 2004					
STATE OF OREGON)) ss: County of Klamath)					
On this <u>39th</u> day of <u>February</u> , 2000, before me personally appeared BETTY L. HARRAHILL, Trustee of the HARRAHILL DISCLAIMER TRUST u.d.d. June 14, 1994, and acknowledged to me that she executed this MEMORANDUM OF LEASE freely and voluntarily.					
DEFICIAL SEAL HEATHER R. CRISS NOTARY PUBLIC - OREGON COMMISSION NO. 330165 MY COMMISSION EXPIRES MARCH 27, 2004 MY COMMISSION EXPIRES MARCH 27, 2004 MY COMMISSION EXPIRES MARCH 27, 2004					
STATE OF OREGON)) ss: County of Klamath)					
On this					
OFFICIAL SEAL MARCIE M. LYMAN NOTARY PUBLIC - OREGON COMMISSION NO. 328512 MY COMMISSION EXPIRES JAN. 03, 2004 Notary Public for Oregon My Commission Expires: My Commission Expires:					

EXHIBIT "A"

Parcel 3 of land partition 68-92, located in Klamath County, Oregon.

EXHIBIT "B"

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		TWP 39
		Range 9
		Range 9 TRACT LP
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70	box 9/1/2043 Dor-cr	
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	60'	