

200 MAR 13 PM 3:28

MTC 1396-49431

MEMORANDUM OF OPTION AGREEMENT

After recording, this Memorandum shall be delivered to:

JAMES V. HURLEY
Hurley, Lynch & Re, P.C.
747 SW Industrial Way
Bend, Oregon 97702

Pursuant to an Option Agreement dated March 10th, 2000, **DONOVAN KENDALL aka DONOVAN E. KENDALL** (as to Parcel 4) and **D. KENDALL, JR.** (as to Parcel 3), Grantor, has granted to **OREGON RESOURCE MANAGEMENT, LLC**, an **Oregon limited liability company**, Grantee, an exclusive option to purchase the following described real property located in Klamath County, Oregon:

Parcel 3: The NE1/4 of the SE1/4 of Section 13, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.
Tax Account No.: 2309 013D0 00100, Key No.: 131084, Code No.: 051

Parcel 4: The North 20 feet of the following:

Starting point 20 feet East of the Northwest corner of the SE1/4 of the SE1/4 of Section 13, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon: Going South 220 feet; thence East 112 feet; thence North 220 feet; thence West 112 feet to the starting point.
Tax Account No. 2309 013D0 02000, Key No.: 131306, Code No.: 051

SUBJECT TO:

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.

The term of this option shall commence on March 13, 2000 and terminate on December 31, 2004.


26.00
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THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

GRANTOR:

GRANTEE:

OREGON RESOURCE MANAGEMENT, LLC


DONOVAN KENDALL aka
DONOVAN E. KENDALL aka
D. KENDALL, JR.

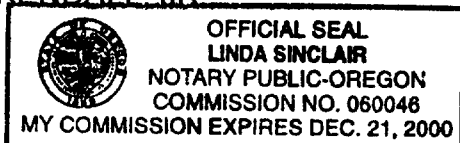
By 
L. J. LEVESQUE

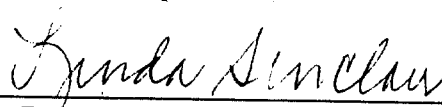
By 
J. W. LEVESQUE

By 
MICHAEL J. LEVESQUE

STATE OF OREGON, County of Deschutes, ss:

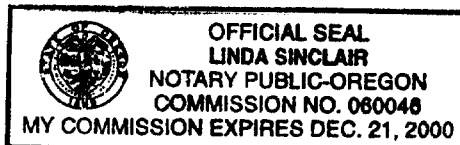
The foregoing instrument was acknowledged before me this 10th day of March, 2000, by DONOVAN KENDALL, aka DONOVAN E. KENDALL, aka D. KENDALL, JR.




Notary Public for Oregon

STATE OF OREGON, County of Deschutes, ss:

The foregoing instrument was acknowledged before me this 10th day of March, 2000, by L. J. LEVESQUE, J. W. LEVESQUE and MICHAEL J. LEVESQUE as members of OREGON RESOURCE MANAGEMENT, LLC.




Notary Public for Oregon

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State of Oregon, County of Klamath
Recorded 3/13/00, at 2:28 p m.
In Vol. M00 Page 8170
Linda Smith,
County Clerk Fee \$ 26⁰⁰