

(☒) TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
 or
 () TRUSTEE'S NOTICE OF SALE

Reference is made to that Trust Deed wherein Edward James Gray and Tamara Lynn Gray, husband & wife, is/are grantor(s); Aspen Title and Escrow, Inc., an Oregon Corporation, is Trustee; and Robert D. Damuth & Juanita M. Damuth, husband & wife, with full rights of survivorship, is/are Beneficiary(ies), recorded in Official/Microfilm Records, Vol. M98, page 27816, Klamath County, Oregon, covering the following described real property in Klamath County, Oregon:

As shown on attached Exhibit "A"

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: The full amount of payments due under the terms of the promissory note. The grantors are delinquent \$887.88, failure to pay real property taxes for the years 1998-99, 1999-2000 & failure to maintain fire insurance.

The sum owing on the obligation secured by the trust deed is \$78,079.72 plus interest at the rate of 8.5% per annum February 10, 2000,

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on July 24, 2000 at 10:00 o'clock a.m. based on standard of time established by ORS 187.110 at 110 N. 6th St., #205, Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

This communication is an attempt to collect a debt. Any information obtained will be used for that purpose.

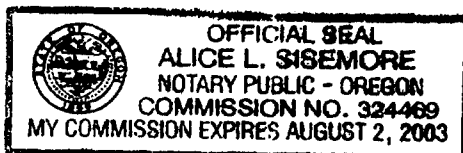
Dated: March 15, 2000.

William L. Sisemore
 William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath) ss

The foregoing was acknowledged before me on March 15, 2000, by William L. Sisemore,

Alice L. Sisemore, Notary Public for Oregon—My Commission Expires: 08/02/2003



Certified to be a true copy:

 Attorney for Trustee

02/
 After recording, return to:
 William L. Sisemore
 Attorney at Law
 110 N. 6th Street
 Klamath Falls, OR 97601

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EXHIBIT "A"

PARCEL 1:

A tract of land in Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 1 degree 55' East a distance of 647.2 feet and North 63 degrees 21' West a distance of 657.1 feet from the iron pin which marks the Southeast corner of Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, and running thence: continuing North 63 degrees 21' West a distance of 75 feet to an iron pin; thence South 26 degrees 39' West a distance of 282 feet to an iron pin; thence South 63 degrees 21' East a distance of 75 feet to a point; thence North 26 degrees 39' East a distance of 282 feet, more or less, to the point of beginning.

PARCEL 2:

A tract of land in Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point which lies North 1 degree 55' East a distance of 647.2 feet and North 63 degrees 21' West a distance of 582.1 feet from the iron pin which marks the Southeast corner of Lot 3, Section 31, Township 37 South, Range 9 East of the Willamette Meridian, and running thence: continuing North 63 degrees 21' West a distance of 75 feet to an iron pin; thence South 26 degrees 39' West a distance of 282 feet to an iron pin; thence South 63 degrees 21' East a distance of 75 feet to a point; thence North 26 degrees 39' East a distance of 282 feet, more or less, to the point of beginning.

CODE 183 MAP 3709-31DB TL 1100

State of Oregon, County of Klamath
Recorded 3/15/00, at 1:45 p m.
In Vol. M00 Page 8444
Linda Smith,
County Clerk Fee \$ 26 -