

WESTERN TIMBER CO. a corporation duly organized and existing under the laws of the State of Oregon ("Grantor"), conveys to CROWN PACIFIC LIMITED PARTNERSHIP ("Grantee"), the following described real property situated in Klamath County, Oregon, to-wit:

NW ¼ of Section 10, Township 25 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

The true consideration for this conveyance is \$200,000.

Done by order of the Grantor's board of directors with its corporate seal, if any, affixed on March 9, 2000.

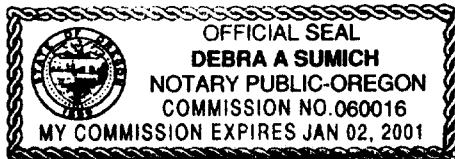
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

WESTERN TIMBER CO.

By: *Robert W. Lockwood*
Robert W. Lockwood
Its: Vice President and Secretary

STATE OF OREGON, County of Washington) ss.

This instrument was acknowledged before me on March 9, 2000 by Robert W. Lockwood as Vice President and Secretary of Western Timber Co.



Debra A. Sumich
Notary Public for Oregon
My commission expires: 1/2/01

WARRANTY DEED

Western Timber Co.
P.O. Box 5805
Portland, Oregon 97223
<small>Grantor's Name and Address</small>
Crown Pacific Limited Partnership
805 SW Industrial Way, Suite 4
Bend, Oregon 97702
<small>Grantee's Name and Address</small>
<small>After recording return to (Name and Address):</small>
Crown Pacific Limited Partnership
805 SW Industrial Way, Suite 4
Bend, Oregon 97702
<small>Until requested otherwise send all tax statements to (Name and Address):</small>
Crown Pacific Limited Partnership
805 SW Industrial Way, Suite 4
Bend, Oregon 97702

State of Oregon, County of Klamath
Recorded 3/16/00, at 2:58 p m.
In Vol. M00 Page 8602
Linda Smith,
County Clerk Fee\$ 21⁰⁰