First American Title Insurance Company



After recording return to: Michael P. Picard et al 122 South 5th St. Klamath Falls, OR 97601

Reference Number: K-42235

CE4772

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath Recorded 3/20/00, at 2:23 pm. In Vol. M00 Page 9096 Linda Smith, County Clerk Fee\$ 2109

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated May 2, 1990, executed and delivered by Michael P. Picard, Bradford J. Aspell and John K. Aspell, as grantors, recorded on May 7, 1990, in the Mortgage Records of Klamath County, Oregon in Volume M90 at page 8563, conveying real property situated in said county described as follows:

All that portion of Tract 22-B of Enterprise Tracts lying Northeasterly of the right of way of the Klamath Falls-Malin Highway (Eastside By-Pass) as the same is presently located and constructed.

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Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

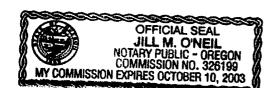
DATED: March 16, 2000

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Rigial VIIII VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 16th day of March, 2000, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Notary Public for Oregon
My/commission expires:

