

NTC 50668

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RETURN TO: WILLIAM P. BRANDSNESS 411 Pine St. Klamath Falls, OR 97601	TAX STATEMENT TO: Smith & Hoyal, Inc. 3976 Bellinger Lane Medford, Oregon 97501	CLERK'S STAMP:
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-WARRANTY DEED-

Lloyd R. Golbek, trustee of the Lloyd Golbek 1993 Revocable Trust and Carol D. Golbek, trustee of the Carol Diane Golbek 1993 Revocable Trust, hereinafter collectively "Grantor", conveys and warrants to Smith & Hoyal, Inc., an Oregon corporation, Grantee, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth herein:

Parcel 1. SW $\frac{1}{4}$ of Section 11 and W $\frac{1}{2}$ of Section 14, Township 38 South, Range 10 East of the Willamette Meridian.

Parcel 2. All of that portion of NW $\frac{1}{4}$ of Section 23, Township 38 South, Range 10 East of the Willamette Meridian, described as follows:

Beginning at the section corner of the Northwesterly corner of the said Section 23, which marks the Northwesterly corner of the said NW $\frac{1}{4}$ of said Section 23; thence South 0°35' West along the Section line marking the Westerly boundary of the said NW $\frac{1}{4}$ of the said Section 23; 2231.6 feet more or less, to a point in the centerline of the County Road; thence South 58°44 $\frac{1}{2}$ ' East, along the said center line 603.1 feet; thence along the arc of a 12°00' circular curve to the left to a point which bears South 74°17' East 256.4 feet distance; thence South 89°50' East 1974.8 feet, more or less, to a point in the North and South center line of said Section 23, which marks the Easterly boundary of the said NW $\frac{1}{4}$ of the said Section 23; thence North 0°37' East, along the said North and South center line of the said Section 23, 2643.3 feet to the North quarter corner of the said Section 23, which marks the Northeasterly corner of the said NW $\frac{1}{4}$ of the said Section 23; thence South 89°29' West, along the Section line marking the Northerly boundary of the said NW $\frac{1}{4}$ of the said Section 23, 2642.8 feet, more or less, to the said Section corner at the Northwesterly corner of said Section 23, the point of beginning.

SUBJECT TO AND EXCEPTING:

- (1) This property is currently zoned for farm use and any disqualification of such zoning will result in additional taxes becoming due. Grantee shall be responsible for any additional taxes or interest resulting from any such disqualification.
- (2) Any reservations, restrictions, easements and rights of way of record and those apparent upon the land.

The true and actual consideration for this transfer is \$904,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING

26.00
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DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS
AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 17 day of March 2000.

Grantor:

Lloyd R. Golbek

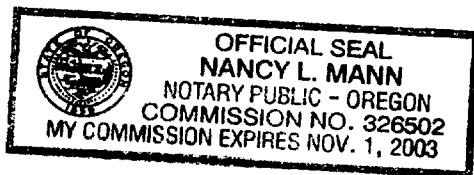
Lloyd R. Golbek, trustee of the
Lloyd R. Golbek 1993 Revocable Trust

Carol D. Golbek

Carol D. Golbek, trustee of the
Carol Diane Golbek 1993 Revocable Trust

STATE OF OREGON)
) ss. March 13, 2000.
County of Klamath)

Personally appeared the above-named Lloyd R. Golbek and Carol
D. Golbek and acknowledged the foregoing instrument to be their voluntary
act. Before me:



Nancy L. Mann

Notary Public for Oregon

My Commission expires: 11-1-03

State of Oregon, County of Klamath
Recorded 3/20/00, at 3:19 p.m.
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Linda Smith,
County Clerk Fee \$ 26.00