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Loan Number: **305263451**

SUBSTITUTION OF TRUSTEE

Kevin C. Maughan, Attorney at Law, a member of the Oregon State Bar, is hereby appointed successor trustee under that certain Trust Deed, executed by WILLIAM F PEDDER AND JUDITH V PEDDER, AN ESTATE IN FEE SIMPLE AS TENANTS BY THE ENTIRETY as Trustor, in which KLAMATH COUNTY TIEL COMPANY is named Trustee, and PLATTE VALLEY FUNDING, L.P. is named as Beneficiary, and was recorded March 31, 1994 as Entry No. 78388 in Book M94 at Page 9531, Certificate —, official records of KLAMATH County, OREGON.

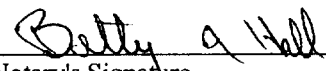
GMAC Mortgage Corporation, a Pennsylvania Corporation

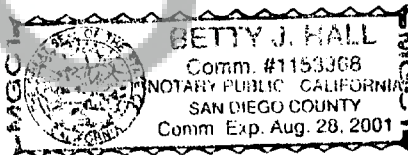
By: 
Kathy R. Fox, Vice President

STATE OF CALIFORNIA
 County of San Diego

On **January 6, 2000**, before me, **Betty J. Hall**, personally appeared **Kathy R. Fox, Vice President**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal


 Notary's Signature
Betty J. Hall
 2000-01-05



(Notary's Seal)

NTS FILE 46259

State of Oregon, County of Klamath
 Recorded 3/20/00, at 3:51 p m.
 In Vol. M00 Page 9159
Linda Smith,
 County Clerk Fee \$ 21⁰⁰