First American Title Insurance Company



After recording return to:
First American Title Insurance Company

Reference Number: K-55136

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath Recorded 3/24/00, at //:57a m. In Vol. M00 Page 9685 Linda Smith, County Clerk Fee\$ 2109

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 30, 1999, executed and delivered by Sierra Developments, L.L.C., an Oregon Limited Liability Company, as grantor, recorded on December 13, 1999, in the Mortgage Records of Klamath County, Oregon in Volume M99 at page 48917, conveying real property situated in said county described as follows:

See above Trust Deed for Legal Desscription

ID II: 57

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: March 23, 2000

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By AMILE SHE'S VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 23rd day of March, 2000, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation,

on behalf of the corporation.



Notary Public for Oregon

My commission expires: 9 - 4 = 0

KJ1