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WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS, That FLORENCE L. MARTINEZ, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by FLORENCE L. MARTINEZ, TRUSTEE OF THE FLORENCE L. MARTINEZ LIVING TRUST, Dated February 8, 2000, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the this grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

A portion of the NW 1/4 NE 1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Westerly boundary of the right of way line of Homedale Road, which point is on the Southerly boundary of the U.S.R.S. Drain ditch running East and West across the Northerly part of the said NW 1/4 NE 1/4 of said Section 14; running thence South along the Westerly boundary of said Homedale Road 872.4 feet to the point of beginning; thence West 81 feet to a point; thence South parallel to the Westerly right of way line of Homedale Road a distance of 110 feet; thence East parallel to the South line of said NW 1/4 NE 1/4 a distance of 81 feet to the Westerly right of way line of Homedale Road; thence North along said Westerly right of way line of Homedale Road; thence North along said Westerly right of way line a distance of 110 feet to the point of beginning.

R3909-014AB-08700-000

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every party of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

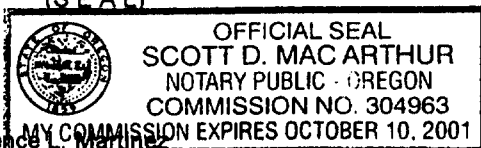
In Witness Whereof, the grantor has executed this instrument this 8th day of February, 2000; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Florence L. Martinez

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named Florence L. Martinez and acknowledged the foregoing instrument to be her voluntary act and deed.

(SEAL)



Florence L. Martinez  
Grantor

Before me: Scott D. MacArthur  
Notary Public for Oregon  
My Commissioner Expires: 10/10/2001

STATE OF OREGON, County of Klamath)ss.

I certify that the within instrument received for record on the \_\_\_ day of \_\_\_, 19\_\_\_, at \_\_\_ o'clock \_\_\_ M., and recorded in book/reel/volume No. \_\_\_ on page \_\_\_ or as fee/file/instrument/microfilm/reception No. \_\_\_, Recorded of Deeds of said county.

Witness my hand and seal of County affixed.

Name \_\_\_\_\_ Title \_\_\_\_\_  
By \_\_\_\_\_ Deputy \_\_\_\_\_

Florence L. Martinez, Trustee  
4864 Homedale Road  
Klamath Falls, OR 97603

Grantee  
After recording return to:  
GRANTEE

Until a change is requested, all tax statements shall be sent to the following address:

SAME

State of Oregon, County of Klamath  
Recorded 3/29/00, at 12:32 pm.  
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Linda Smith,  
County Clerk Fee \$ 21.00

Scott D. MacArthur