

**SPECIAL WARRANTY DEED**

State of OREGON

County of KLAMATH

KNOW ALL MEN BY THESE PRESENTS:

THAT ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., a corporation organized under the laws of the State of OREGON, herein called "GRANTOR", whose mailing address is 1111 Northpoint Drive, Bldg. 4, Suite 100, Coppell, Texas 75019-3831, for the true and actual consideration of ONE HUNDRED FIFTEEN THOUSAND DOLLARS AND NO CENTS (\$115,000.00), to it in hand paid by the party or parties identified below as GRANTEE hereunder, by these presents conveys and SPECIALLY WARRANTS to RAYMOND K. BULLARD AND MARTHA A. BULLARD, husband and wife, herein, whether one or more, called "GRANTEE", whose mailing address is 1 SOUSA ROAD, BEATTY, OREGON 97621, the real property situated in KLAMATH County, OREGON, and more particularly described as follows:

THE N 1/2 NW 1/4, THE SW 1/4 NW 1/4 AND THE N 1/2 N 1/2 SE 1/4 NW 1/4, SECTION 30, TOWNSHIP 35 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

TOGETHER WITH A 60 FOOT WIDE MEANDERING NON-EXCLUSIVE EASEMENT ACROSS THE SE 1/4 OF SECTION 19 AND THE NE 1/4 OF SECTION 30, FOR INGRESS AND EGRESS AND MINING, TIMBERING AND AGRICULTURE AND ALL OTHER ROADWAY PURPOSES FOR ACCESS TO THE COUNTY ROAD, AS DISCLOSED BY WARRANTY DEED RECORDED MARCH 9, 1989 IN BOOK M-89 AT PAGE 4028.

CODE 8 MAP 3512-3000 TL 200

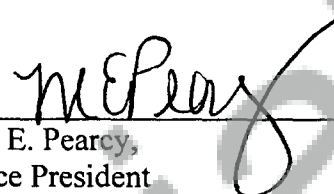
Free of encumbrances created or suffered by GRANTOR except current taxes and other assessments, reservations in patents, and all easements, rights-of-way, encumbrances, liens, covenants, conditions, restrictions, obligations and liabilities as may appear of record.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the said GRANTOR has caused these presents to be executed this 27th day of March, A.D. 2000, in its name by its representative thereunto authorized.

ASSOCIATES FINANCIAL SERVICES  
COMPANY OF OREGON, INC.

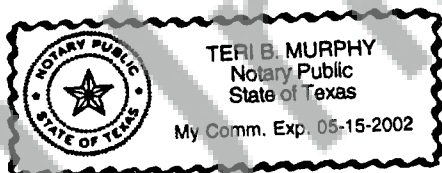
By

  
M. E. Percy,  
Vice President

State of TEXAS

County of DALLAS

This instrument was acknowledged before me on the 27th day of March, 2000 by M. E. Percy as Vice President of ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC., an OREGON corporation, on behalf of said corporation.



  
Teri B. Murphy  
Notary Public

**This Instrument Prepared by:**

Eldon L. Youngblood  
Akin, Gump, Strauss, Hauer & Feld, L.L.P.  
1700 Pacific Avenue, Suite 4100  
Dallas, Texas 75201

**Return Recorded Instrument to:**

RAYMOND K. BULLARD AND MARTHA P. BULLARD  
1 SOUSA ROAD  
BEATTY, OREGON 97621

State of Oregon, County of Klamath  
Recorded 3/29/00, at 3:30 p m.  
In Vol. M00 Page 10316  
**Linda Smith,**  
County Clerk Fee \$ 26.00