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OE # 00-1137A

ASSIGNOR:

FLOYD E. BURKS

ASSIGNEE:

ROBERT DUANE MOSER AND RAYMAH JOYCE MOSER AS TRUSTEES OF THE ROBERT DUANE MOSER AND

RAYMAH JOYCE MOSER TRUST DATED 2/25/93

AFTER RECORDING

RETURN TO:

AMERITITLE

15 OREGON AVENUE BEND, OR 97702 MTC. 50723

ASSIGNMENT OF TRUST DEED
For Collateral Security

THIS ASSIGNMENT OF TRUST DEED made this 28 day of March, 2000, by FLOYD E. BURKS, Assignor-Debtor to ROBERT DUANE MOSER AND RAYMAH JOYCE MOSER AS TRUSTEES OF THE ROBERT DUANE MOSER AND RAYMAH JOYCE MOSER TRUST DATED 2/25/93, at Bend, Oregon, Assignee-Secured Party.

WITNESSETH:

SEE ATTACHED EXHIBIT "A".

TO HAVE AND TO HOLD the said Trust Deed and premises with all appurtenances unto Assignee, his heirs, successors, administrators and assigns forever subject to the following terms and conditions.

This assignment is intended to secure the payment of a promissory note dated March 28, 2000, in the amount of \$45,000.00 made by the Assignor to the Assignee.

Assignor expressly covenants and warrants to the Assignee that he is the owner of the Beneficiary's interest in said Trust Deed, and that he has the right to make this assignment.

Assignor further covenants and warrants that he will pay said note with interest according to the terms thereof; that while any part of said note remains unpaid, he will promptly and faithfully perform all of the terms and conditions of said Trust Deed.

NOW THEREFORE, if said Assignor shall keep and perform the covenants herein contained, and shall pay said note according to its terms, this assignment shall be void; but otherwise shall remain in force and secure the performance of all said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, the Assignee shall have the option to declare the whole amount unpaid on said note or on this Assignment at once due and payable, and this Assignment may be acted upon any time thereafter.

In the event of any default by the Assignor, the Assignee shall have all rights and remedies provided by law, including specific performance of said assignment, and in



addition the Assignor will peaceably surrender said premises or said contract to the Assignee upon written demand therefor, and execute any and all appropriate documents required.

All remedies of the Assignee shall be cumulative. Assignee may sell the Seller's interest in the collateral at public or private sale and Assignee may purchase at said sale. If the Assignee's realization on the proceeds of the collateral obligation hereunder, exceeds the sums due the Assignee on Assignor's obligation hereunder, including costs of the sale, the Assignor remains liable to Assignee for any deficiency.

In the event of any suit or action being instituted to enforce this Assignment, Assignor agrees to pay all reasonable costs incurred by Assignee for title reports, and all statutory costs and disbursements, and reasonable attorney fees in the trial or appellate courts, and all such sums to be secured by the lien of this assignment and included on the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said Assignor and Assignee respectfully.

DEFAULT OF TRUST DEED. In the event the Grantors of the Trust Deed referenced herein default in any of the terms thereof or the obligation which it secures and Assignor is not in default of the Promissory Note in favor of Assignee and referenced herein, then Assignee hereby appoints Assignor to be his attorney-in-fact to do all things necessary to foreclose said Trust Deed. In such event, Assignor may appoint a successor trustee, purchase the necessary title reports, bid at the trustee's sale and do any other act, including settlement of the underlying obligation necessary to foreclose said Trust Deed.

IN WITNESS WHEREOF, the parties hereto have executed this Assignment the day and year first above written.

FLOYDE. BURKS

STATE OF OREGON

) ss.

lossed E. Buch

County of Deschutes

The foregoing instrument was acknowledged before me March 28, 2000, by Floyd E. Burks.

OFFICIAL SEAL
TEREASA M HARRIS
NOTARY PUBLIC-OREGON
COMMISSION NO. 332408
MY COMMISSION EXPIRES MAR. 25, 2004

Notary Public for Oregon

My Commission Expires: _ 3~2 У~0 У

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

Parcel 2 of Minor Partition 52-82 being a tract of land situated in the SW1/4 SE1/4 of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point from which the South 1/4 corner of said Section 36 bears North 89 degrees 15' West 167.70 feet; South 89 degrees 15' West, 335.7 feet and South 00 degrees 32' West 881.61 feet; thence North 00 degrees 32' East 125.00 feet to a point on the South line of Kaehn Road; thence South 89 degrees 15' East, along said South line, 65.20 feet; thence South 00 degrees 32' West, 125.00 feet; thence North 89 degrees 15' West, 65.20 feet to the point of beginning, with bearings and distances based on the final map of said "Minor Partition 52-82".

PARCEL 2

Parcel 3 of Minor Partition 52-82 being a tract of land situated in the SW1/4 SE1/4 of Section 36, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point from which the South 1/4 corner of said Section 36 bears North 89 degrees 15' West 232.90 feet; thence South 89 degrees 15' West, 335.7 feet and South 00 degrees 32' West 881.61 feet; thence North 00 degrees 32' East 125.00 feet to a point on the South line of Kaehn Road; thence South 89 degrees 15' East, along said South line, 102.60 feet; thence South 00 degrees 32' West, 125.00 feet; thence North 89 degrees 15' West, 102.60 feet to the point of beginning, with bearings and distances based on the final map of said "Minor Partition 52-82".

State of Oregon, County of Klamath Recorded 3/30/00, at 11:40 A m. In Vol. M00 Page 10:40 2 Linda Smith, County Clerk Fee\$ 31.60