NS	1	Vol <u>M00</u> Page 1051 2
SUBORDINATION AGREEMENT		STATE OF OREGON,
BARBARA ALDRICH	MAR 30 Pil 3: 42	I certify that the within instrument was received for record on the day
To	SPACE RESERVED	of, 19, at, and recorded in book/reel/volume No on page
BENEFICIAL OREGON INC.	FOR RECORDER'S USE	ment/microfilm/reception No
After recording return to Mame Address Zo): BENEFICIAL OREGON INC. 11533 SW PACIFIC HIGHWAY		Witness my hand and seal of County affixed.
TIGARD, OR 97223	MTC 50336-LI	By Deputy.
THIS AGREEMENT made and entered into this by and betweenBARBARA_ANNE_ALDRICH hereinafter called the first party, andBENEFICIAL_	s day of	MARCH , 192000,
hereinafter called the second party, WITNESSETH: On or about, 1925, 1925, being the owner of the following	LEE P. WAGNER	
LOTS 6,7 AND 8 IN BLOCK 42 OF CRESCEN FILE IN THE OFFICE OF THE COUNTY CLER THAT PORTION OF VACANT ALLEY VACTED B ADJACENT TO SAID LOTS WHICH INURRED TO SAID LOTS WHICH INURED TO SAID LOTS WHICH INURRED TO SAID LOTS WHICH INURED TO SAID LOTS WHICH INURS WHICH INUR	K OF KLAMATH COUNTY, Y COMMISSIONR'S ORDE HERETO. JENT, CONTINUE DESCRIPTION ON REVE RUST DEED	OREGON. TOGETHER WITH R DATED OCTOBER 8,1975?
(herein called the first party's lien) on the property, to se Recorded on PEBRUARY 2 book/reel/volume No. M95 MICROFILM (indicate which);	coure the sum of \$ 19,990. 19.95, in the Records of _R age2456 and/or a	LAMATH County, Oregon, in as fee/file/instrument/microfilm/reception No.
	County, Oregon, where it	bears fee/file/instrument/microfilm/reception
	Oregon Secretary of State and in the office of the	Dept. of Motor Vehicles (indicate which) of ce/file/instrument/microfilm/reception No.
(indicate which). Reference to the document so recorded or filed is hereby times since the date thereof has been and now is the own The second party is about to loan the sum of \$-70 on at a rate not exceeding	ter and holder thereof and the 0,000,000 to the pres s loan is to be secured by the	debt thereby secured. ent owner of the property, with interest there-
the second party's lien) upon the property and is to be rep from its date. ** PER TERMS OF NOTE	paid not more than**	days years (indicate which)
	(OVER)	

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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within _______ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

,,	Barbara Annel Aldr	•
	BARBARA ANNE ALDRICH	
	X 1 -	
	DECOUMERC	
STATE OF OREGON, County	of <u>DESCHUTES</u>) ss. knowledged before me on <u>MARCH</u> 29.	2000
	TIDITCU	, 19 ,
	knowledged before me on	
		•
as		
of		
	(1/1/1/A/)	
4	Will Housell	
SEC SEESE SEED	Notary Public for Oregon	
OFFICIAL SEAL VICKIE A RUSSELL	Notary Public for Oregon My commission expires 11-19-3003	
NOTARY PUBLIC-OREGON (A)		
COMMISSION NO. 328370 IISSION EXPIRES NOV. 19, 2003	~ \ / ~	
11 10 10 V. 19, 2003		

State of Oregon, County of Klamath Recorded 3/30/00, at 3:42 pm. In Vol. M00 Page /05/2 Linda Smith, County Clerk Fee\$ 26.00