

200 APR -4 AM 8:30

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State of Oregon

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SHORT FORM LINE OF CREDIT DEED OF TRUST

6225568 2001

20000592200323

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 03-15-2000 and the parties are as follows:

TRUSTOR ("Grantor"):

MICHAEL WAYNE FAIVRE AND SANDY MAE FAIVRE, AS TENANTS BY THE ENTIRETY.

whose address is:

PO BOX 128 MIDLAND, OR 97634

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.****18700 NW Walker Rd., Bldg. 9****Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE E 1/2 SW 1/4 NE 1/4 NE 1/4 OF SECTION 15, TOWNSHIP 41 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 24730 PARADISE DRIVE MIDLAND, OR 97634

and parcel number of 4107-1500 TL 101

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04-20-2015

4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u><i>Michael Wayne Faivre</i></u>	Grantor	<u>3/17/00</u>
MICHAEL WAYNE FAIVRE		Date
<u><i>Sandy Mae Faivre</i></u>	Grantor	<u>3/17/00</u>
SANDY MAE FAIVRE		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:
(Individual)

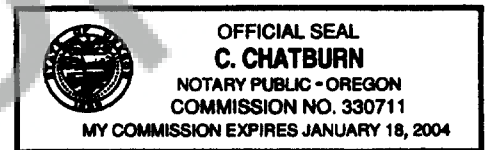
STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 3-17-00 by _____

Michael Wayne Faivre and Sandy Mae Faivre

C. Chatburn
Signature of notarial officer

Notary
Title (and Rank)



My Commission expires: 1-18-2004

(Seal)

State of Oregon, County of Klamath
Recorded 04/04/00, at 8:30 a. m.
In Vol. M00 Page 11019
Linda Smith,
County Clerk Fee \$ 26⁰⁰