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**SUBORDINATION AGREEMENT
OF TRUST DEED**

Diana M. Dahl
To
Associates Financial Services
After recording, return to (Name, Address, Zip):
Associates Financial Services
2047 Washburn Way
Klamath Falls, OR 97603

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,
County of _____ } ss.

I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.

Witness my hand and seal of County
affixed.

By _____ NAME _____ TITLE _____, Deputy.

THIS AGREEMENT made and entered into this 5th day of April 2000,
by and between Diana M. Dahl
hereinafter called the first party, and Associates Financial Services
hereinafter called the second party, WITNESSETH:

On or about July 6, 1999, Mark J. Koscinski and Renee D. Koscinski
~~husband and wife~~ being the owner of the following described property in Klamath County, Oregon, to-wit:

The E 1/2 of Lot 22, Block 2, FIRST ADDITION TO ALTAMONT ACRES, in the County
of Klamath, State of Oregon.

CODE 41 MAP 3909-3CA TL 6200

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain Trust Deed
(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ 10,500.00, which lien was:

- (Delete any language not pertinent to this transaction)
- Recorded on July 6, 1999, in the Records of Klamath County, Oregon, in
book/reel/volume No. M-99 at page 26972 and/or as fee/file/instrument/microfilm/reception No.
_____ (indicate which);
 - Filed on July 6, 1999, in the office of the Klamath County Clerk of
Klamath County, Oregon, where it bears fee/file/instrument/microfilm/reception
No. _____ (indicate which);
 - Created by a security agreement, notice of which was given by the filing on _____, 19____,
of a financing statement in the office of the Oregon ☐ Secretary of State ☐ Dept. of Motor Vehicles (indicate which)
where it bears file No. _____ and in the office of the _____ of
_____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No.
_____ (indicate which).

Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all
times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 44957.68 to the present owner of the property, with interest there-
on at a rate not exceeding 14.50 % per annum. This loan is to be secured by the present owner's

Trust Deed

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

(hereinafter called

the second party's lien) upon the property and is to be repaid not more than 30 days ☒ years (indicate which)
from its date.

(OVER)

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To induce the second party to make the loan last mentioned, the first party has agreed and consented to subordinate first party's lien to the lien about to be taken by the second party as above set forth.

NOW, THEREFORE, for value received, and for the purpose of inducing the second party to make the loan aforesaid, the first party, on behalf of the first party and also on behalf of the first party's personal representatives, successors, and assigns, hereby covenants, consents and agrees to and with the second party and second party's personal representatives, successors, and assigns, that the first party's lien on the property is and shall always be subject and subordinate to the lien about to be delivered to the second party as aforesaid, and that the second party's lien in all respects shall be first, prior and superior to that of the first party, provided always, however, that if the second party's lien is not duly filed or recorded, or an appropriate financing statement with respect thereto duly filed within _____ days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or impair the first party's lien, except as hereinabove expressly set forth.

In construing this subordination agreement, and where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this agreement shall apply equally to corporations and to individuals.


IN WITNESS WHEREOF, the undersigned has executed this agreement. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Diana M. Dahl

Diana M. Dahl

STATE OF ^{CALIFORNIA} OREGON, County of Humboldt
 This instrument was acknowledged before me on April 7, 2000
 by Diana M. Dahl
 This instrument was acknowledged before me on _____, 19____,
 by _____,
 as _____,
 of _____.

Judith G. Davis
 Notary Public for Oregon CALIFORNIA
 My commission expires _____

EST

 JUDITH G. DAVIS
 Comm. #1229799
 NOTARY PUBLIC
 HUMBOLDT COUNTY, CALIFORNIA
 My commission expires Aug. 20, 2003
 RS

State of Oregon, County of Klamath
 Recorded 04/11/00, at 11:23a m.
 In Vol. M00 Page 11743
Linda Smith,
 County Clerk Fee \$ 26⁰⁰