

WARRANTY DEED

LUTHER NOBLE and MARY A. NOBLE, husband and wife, "Grantors," hereby convey and warrant, to LUTHER R. NOBLE, as Trustee of the LUTHER R. NOBLE Trust, or to such Successor Trustee(s) of such trust created under such instrument as may hereafter be appointed, "Grantees," the following real property, free of encumbrances except for matters of public record:

The NW 1/4 of the SW 1/4; The W 1/2 of the NW 1/4 of Section 26 and the NE 1/4 of the NE 1/4 of the Section 27, all situate in Township 38 South, Range 13 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 36 MAP 3813 TL 2700

THE LIABILITY AND OBLIGATIONS OF THE GRANTORS TO GRANTEEES AND GRANTEEES' HEIRS AND ASSIGNS UNDER THE WARRANTIES AND COVENANTS CONTAINED HEREIN OR PROVIDED BY LAW SHALL BE LIMITED TO THE EXTENT OF COVERAGE THAT WOULD BE AVAILABLE TO GRANTORS UNDER A STANDARD POLICY OF TITLE INSURANCE CONTAINING EXCEPTIONS FOR MATTERS OF PUBLIC RECORD EXTENDED. IT IS THE INTENTION OF THE GRANTOR TO PRESERVE ANY EXISTING TITLE INSURANCE COVERAGE. THE LIMITATIONS CONTAINED HEREIN EXPRESSLY DO NOT RELIEVE GRANTORS OF ANY LIABILITY OR OBLIGATIONS UNDER THIS INSTRUMENT, BUT MERELY DEFINE THE SCOPE, NATURE, AND AMOUNT OF SUCH LIABILITY OR OBLIGATIONS.

The true consideration for this conveyance is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

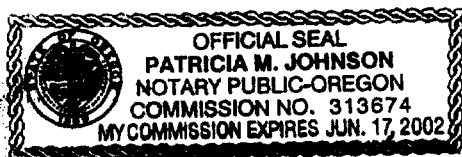
Dated this day of 4/6, 2000.

Luther R. Noble
LUTHER NOBLE

Mary A. Noble
MARY A. NOBLE

STATE OF OREGON)
County of Klamath) ss.

The foregoing instrument was acknowledged before me this 6 day of April, 2000 by LUTHER NOBLE and MARY A. NOBLE.



Patricia M. Johnson
Notary Public for Oregon
My Commission Expires: 6-17-2002

AFTER RECORDING SEND TO:

Jerry M. Molatore
426 Main Street
Klamath Falls, OR 97601

SEND TAX STATEMENTS TO:

Luther R. Noble, Trustee of the
Luther R. Noble Trust
26175 Highway 70
Bonanza, OR 97623

State of Oregon, County of Klamath
Recorded 04/12/00, at 8:03 a.m.
In Vol. M00 Page 11898
Linda Smith,
County Clerk Fee \$ 21.00

RW: