

RECORDING COVER SHEET

ALL TRANSACTIONS, PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

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200 APR 13 PM 3:48

This Space For County Recording Use Only
as of 1-1-97

AFTER RECORDING RETURN TO

name and address of the person authorized to receive the instrument after recording, as required by ORS 205.180(4) and ORS 205.238.

AmeriTitle

1. NAME(S) OF THE TRANSACTION(S), described in the attached instrument and required by ORS 205.234(a).

Note: Transaction as defined by ORS 205.010 "means any action required or permitted by law to be recorded including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property."

Satisfaction of Judgement (Release of Certain Property)

2. DIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(b) or GRANTOR, as described in ORS 205.160.

Western Homes Inc. & Cathy King

3. INDIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(a) or GRANTEE, as described in ORS 205.160.

Shasta Glen LLC

4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to convey fee title to any real estate and all memoranda of such instruments, reference ORS 93.030.

5. UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS for instruments conveying or contracting to convey fee title to any real estate, reference ORS 93.260.

6. FULL OR PARTIAL SATISFACTION, IF ANY, OF THE LIEN CLAIM CREATED BY THE ORDER or WARRANT, for instruments to be recorded in County Clerk Lien Records, reference ORS 205.125(1)(e).

7. THE AMOUNT OF THE CIVIL PENALTY OR THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES, FOR WHICH THE WARRANT, ORDER OR JUDGMENT WAS ISSUED, for instruments to be recorded in County Clerk Lien Records, reference ORS 205.125(1)(c) and ORS 18.325.

In the Circuit Court of the State of Oregon

for the County of KlamathSHASTA GLEN, LLC., an active
Oregon Corporation

Debtor

No. 9902114CVWESTERN HOMES, INC., an active
Oregon Corporation, and CATHY
KING, individually

Creditor

RELEASE OF CERTAIN PROPERTY

For and in consideration of the sum of One and no/100 Dollars (\$1.00), and other good and valuable considerations to SHASTA GLEN, LLC in hand paid, SHASTA GLEN, LLC does hereby release and discharge the following described real property, to-wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE from the lien of that certain judgment entered in the above entitled cause of the 14 day of October 1999, against WESTERN HOMES, INC., an active Oregon Corporation and CATHY KING, individually in said cause for the amount \$as per judgment In all other respects, the judgment above described shall remain in full force and effect as though this release had not been executed.

Dated January, 2000.
Jim Drew

Signature


Tom Oller

Signature

1576 NW Steild Road

Address

Bend OR 97701541-389-9711

City

State

Zip

Phone

STATE OF Oregon, County of Deschutes) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on January March 3, 2000by Jim Drew and Tom Oller

as _____

of _____

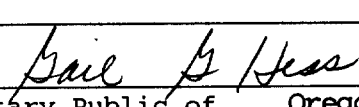
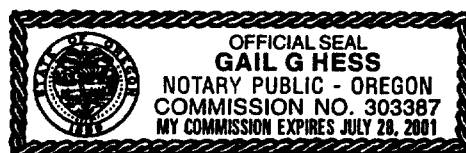
Shasta Glen, LLC
Notary Public of OregonMy commission expires July 28, 2001

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1

A portion of Tract 17, ENTERPRISE TRACTS, located in the E1/2 SW1/4 SE1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows: Beginning at an iron pin located in the Northeast corner of said Tract 17, ENTERPRISE TRACTS; thence South 1 degree 48' West a distance of 955.9 feet to an iron pin on the corner of "Fehlen Shopping Center Lots" and the West line of "Bryant Tracts No. 2"; thence North 39 degrees 36' West along the Northeasterly boundary of "Fehlen Shopping Center Lots" a distance of 538.8 feet to an iron pin; thence North 85 degrees 30' West along the North boundary of "Fehlen Shopping Center Lots" a distance of 305.7 feet to an iron pin in the West line of said Tract 17; thence North 0 degrees 24' East along said West line of Tract 17 a distance of 184.55 feet to an iron in in the West bank of a creek; thence in a Northeasterly direction along the West bank of said creek to the intersection of said West bank of the creek and the North line of said Tract 17; thence South 89 degrees 36' East along the North line of said Tract 17 a distance of 469.2 feet, more or less, to the point of beginning.

Also, a portion of Tract 17, ENTERPRISE TRACTS, located in the E1/2 SW1/4 SE1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, and more particularly described as follows: Beginning at an iron pin axle located in the Northwest corner of said Tract 17, ENTERPRISE TRACTS; thence South 89 degrees 36' East a distance of 193.8 feet to an iron pin; thence along the Westerly bank of a creek in a Southwesterly direction to an iron pin located on the intersection of the West bank of the creek with the West line of said Tract 17; thence North 0 degrees 24' East along the West line of said Tract 17 a distance of 336.0 feet, more or less, to the point of beginning.

EXCEPTING THEREFROM a parcel of land situated in the E1/2 SW1/4 SE1/4 of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at the intersection of the West line of Bryant Tracts No. 2, a subdivision of record in Klamath County, Oregon, and the Northeasterly line of "Fehlen Shopping Lots", a subdivision of record in Klamath County, Oregon, said point being evidenced by a 1/2 inch iron pipe; thence North 01 degrees 48' 00" East along the West line of said Bryant Tracts No. 2 to a point which is the intersection of said West line with the Northeasterly extension of the Northwesterly boundary of that certain tract of land recorded in Book 72 at page 12231 of the official records of Klamath County, Oregon, as shown on the record of survey number 1578 filed with the Klamath County Surveyor, said point being evidenced by a 1/2 inch iron pin; thence South 57 degrees 04' 25" West along said Northeasterly extension 182.97 feet to the intersection of said extension with the Northeasterly line of said "Fehlen Shopping Center Lots", said point being evidenced by a 1/2 inch iron pin; thence South 39 degrees 36' 00" East along said Northeasterly line of said Fehlen Shopping Center Lots 227.39 feet to the point of beginning.

Parcel 2

Beginning at the most Northerly corner of Lot 6, Block 12, ELDORADO ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, which point of beginning is on the Southwesterly line of Eldorado Boulevard; thence North 49 degrees 51 1/2' West along the Southwesterly line of said Eldorado Boulevard a distance of 85 feet, more or less to the centerline of Birch Street said Eldorado Addition; thence South 40 degrees 08' West along said center line, a distance of 87.34 feet; thence South 24 degrees 49 1/2' East 33.34 feet, more or less, to the most Northeasterly corner of Lot 8, of said Block 12; thence Southeasterly along the Easterly line of said Lot 8, a distance of 55.46 feet to the most Westerly corner of said Lot 6; thence North 40 degrees 08' East along the Northwesterly line of said Lot 6, a distance of 110 feet to the point of beginning, formerly Lot 7, Block 25 of the vacated portion of Eldorado Heights and a vacated portion of Birch Street of said Eldorado Heights, in the County of Klamath, State of Oregon.

EXCEPTING THEREFROM that portion lying within the boundaries of Birch Street.

Parcel 3

Lot 17 of EVERGREEN MEADOWS - TRACT 1302, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 4

Parcel 2 of Land Partition 1-96 situated in Lot 13, Block 6 of ALTAMONT ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 5

Parcel 3 of Land Partition 1-96 situated in Lot 13, Block 6 of ALTAMONT ACRES, situated in the S1/2 NW1/4 NE1/4 Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

Parcel 6

Lot 19, 20 and 21, in Block 4, FAIRHAVEN HEIGHTS, according to the official plat thereof on file in the County Clerk of Klamath County, Oregon

Parcel 7

Parcel 3 of Land Partition 37-95 situated in the SE1/4 NE1/4 of Section 1, Township 40 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath
Recorded 04/13/00, at 3:48 p. m.
In Vol. M00 Page 12130
Linda Smith,
County Clerk Fee \$ 20⁰⁰