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# RECORDING COVER SHEET

## FOR CONVEYANCES, PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON  
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.  
ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE  
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

Vol M00 Page 12141

This Space For County Recording Use Only  
as of 1-1-97

### AFTER RECORDING RETURN TO

name and address of the person authorized to receive the  
instrument after recording, as required by ORS 205.180(4)  
and ORS 205.238.

Aspen Title  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### 1. NAME(S) OF THE TRANSACTION(S), described in the attached instrument and required by ORS 205.234(a).

Note: Transaction as defined by ORS 205.010 "means any action required or permitted by law to be recorded including, but  
not limited to, any transfer, encumbrance or release affecting title to or an interest in real property."

Satisfaction of Mtg.  
\_\_\_\_\_  
\_\_\_\_\_

M78-3901  
\_\_\_\_\_  
\_\_\_\_\_

### 2. GRANTOR, as described in ORS 205.160.

Klamath Yacht Club  
\_\_\_\_\_  
\_\_\_\_\_

### 3. GRANTEE, as described in ORS 205.160.

Kandra  
\_\_\_\_\_  
\_\_\_\_\_

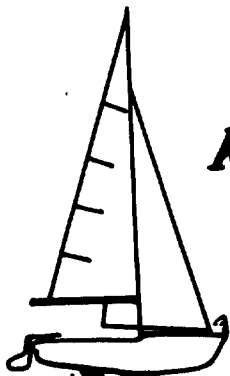
### 4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to convey fee title to any real estate and all memoranda of such instruments, reference ORS 93.030.

### 5. UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS for instruments conveying or contracting to convey fee title to any real estate, reference ORS 93.260.

\_\_\_\_\_

# KLAMATH YACHT CLUB

2700 FRONT STREET - BOX 1648 - KLAMATH FALLS, OREGON 97601



April 13, 2000

*The Klamath Yacht Club, Inc. an Oregon Corporation received the original Satisfaction of Mortgage (see Exhibit "A") and Paid Note (see Exhibit "B") from Weststar Loan Servicing Corporation. The above named satisfaction of mortgage is evidence of payment in full of the mortgage recorded in Volume M78 Page 3901 in the Klamath County Deed Records. The mortgage originally covered the real property described as follows:*

*Lot 45 through 66, Block 3, First Addition to Buena Vista Addition to the City of Klamath Falls, County of Klamath, State of Oregon.*

*Jim Carpenter*  
JIM CARPENTER  
COMMODORE

STATE OF OREGON                    )  
  )ss.  
County of Klamath                 )

BE IT REMEMBERED , that on this 13th day of April , 2000, before me, the undersigned, a Notary Public in and for the State of Oregon, personally appeared the within named Jim Carpenter know to me to be the individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Susie Patterson*  
NOTARY PUBLIC for OREGON  
My Commission Expires: 3/12/04



TC-1

EXHIBIT "A"  
SATISFACTION OF MORTGAGE

12143



KNOW ALL MEN BY THESE PRESENTS, That LOIS M. KANDRA, formerly Lois M. Erickson, owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 15th day of February, 1978, made and executed by KLAMATH YACHT CLUB, INC., an Oregon Corporation, the mortgagor therein, to LOIS M. KANDRA, formerly Lois M. Erickson, the mortgagee therein and recorded in the office of the Clerk of the County of Klamath, State of Oregon, in book M-78, Record of Mortgages on page 3901 or as file/reel number 43931 (indicate which) on February 15, 1978;

Lots 45 through 66, Block 3, First Addition to Buena Vista Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this day of 19; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

Lois M. Kandra



PAID

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,

County of Klamath

February 15, 1978

Personally appeared the above named

Lois M. Kandra, formerly Lois M. Erickson,

and acknowledged the foregoing instrument to be her voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires:

STATE OF OREGON, County of ) ss.

Personally appeared and

who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

Satisfaction of  
MORTGAGE

TO

AFTER RECORDING RETURN TO

STATE OF OREGON,

County of ) ss.

I certify that the within instrument was received for record on the day of 19,

at o'clock M., and recorded in book on page or as file/reel number

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Title  
By Deputy

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

No.

\$ 33,000.00 Klamath Falls, Oregon February 15, 1978

The undersigned corporation ~~promises to pay to the order of~~ LOIS M. KANDRA, formerly Lois M. Erickson,  
~~at c/o U. S. National Bank of Oregon, at~~  
 Klamath Falls, Oregon

- - Thirty-Three Thousand, and 00/100 - - - - - DOLLARS,

with interest thereon at the rate of eight percent per annum from February 28, 1978 until paid, payable in  
 installments, at the dates and in amounts as follows: Interest only is payable on March 28,  
 1978, and on the 28th day of each month thereafter until and including February 28,  
 1979; thereafter, the interest rate will be reduced to 7% per annum and payments will  
 be \$248.70 each month, including interest at 7% per annum, commencing March 28, 1979,  
 and will continue at said amount until the whole sum, principal and interest, has been  
 paid.

~~\*in addition to the payments above provided, which shall constitute this note~~  
~~if any of said installments is not so paid, the whole sum of both principal and interest to become~~  
~~immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection,~~  
~~each of the undersigned promises and agrees to pay the reasonable collection costs of the holder hereof; and if suit or action is filed~~  
~~hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any~~  
~~decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the ap-~~  
~~pellate court.~~

☒ **PAID**

No. 15/ By Let. S. Allen Commodore  
15/ By Keller & Shone Secretary  
Pro-tem.

KLAMATH YACHT CLUB, INC.,

FORM No. 168—INSTALLMENT NOTE (in odd amounts) (Oregon UCC).

SC

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

State of Oregon, County of Klamath  
 Recorded 04/14/00, at 9:40 a. m.  
 In Vol. M00 Page 12141  
 Linda Smith,  
 County Clerk Fee \$ 36<sup>00</sup>