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MTC 50605-M9
SHARED WELL AGREEMENT

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WHEREAS, the Robert Odell Young and Phyllis Young, hereinafter referred to as the Grantees, are the owners of the real property located in Klamath County, Oregon more particularly described as:

Parcel 3 of Partition #61-94 as shown on the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

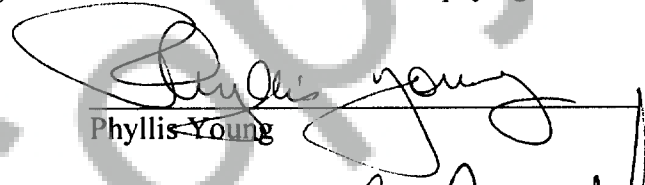
and Calvin Keith Caldwell and Deborah Lynn Caldwell, husband and wife, hereinafter referred to as the Grantors, own real property located in Klamath County, Oregon more particularly described as:

Parcel 2 of Partition #61-94 as shown on the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon

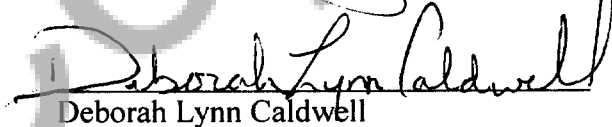
WHEREAS, a domestic well is located on the Southwest corner of Parcel 2 referred to above which serves a residence located on the property of the Grantees;

NOW, THEREFORE, IT IS HEREBY AGREED that the Grantors do hereby give and grant to Grantees, their heirs, successors and assignees, for the benefit of the Grantees' property described herein, a permanent easement in, to, upon and over the Grantors' property described herein for the purpose of taking water for domestic purposes and for the purpose of installing, laying, constructing, maintaining and keeping in repair pipes, mains, conduits and electric service as is needed for the Grantees to receive water from the well. The parties agree that the costs associated with the well, including electrical service and any maintenance to the pump itself, shall be paid jointly, with the Grantees paying 1/2 of such costs and the Grantors paying 1/2 of such costs.


Robert Odell Young

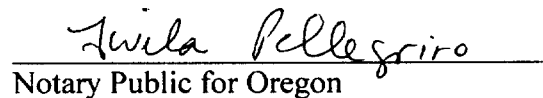

Phyllis Young


Calvin Keith Caldwell


Deborah Lynn Caldwell

SUBSCRIBED AND SWORN TO BEFORE ME THIS 11 DAY OF April, 2000.




Twila Pellegrino
Notary Public for Oregon

After Recording Return to:

37120 Hwy 162
Chiloquin, OR.
97624

State of Oregon, County of Klamath
Recorded 04/17/00, at 1:28 p.m.
In Vol. M00 Page 12423
Linda Smith,
County Clerk Fee \$ 21.00

21.00
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