

M.L. STEWART, INC., AN OREGON CORPORATION,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
WILLIAM C. RANSOM & KRISTINE RANSOM, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

LOT 5 IN TRACT 1312 - SPRINGCREST, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

ACCT# 3809-35AD-04800

KEY# 880863

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is
IN CONSIDERATION OF AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF THE
GRANTEE.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: **11630 HIGHWAY 39, KLAMATH FALLS, OR 97603**

Dated this 17th day of April, 2000.

M.L. STEWART, INC., AN OREGON
CORPORATION

BY:

Melvin L. Stewart Pres
MELVIN L. STEWART, PRESIDENT



State of Oregon
County of KLAMATH

This instrument was acknowledged before me on April 17, 2000 by
MELVIN L. STEWART, PRESIDENT OF M.L. STEWART, INC., AN OREGON CORPORATION.

Kristil Redd
(Notary Public for Oregon)

My commission expires 11/16/2003

ESCROW NO. MT50065-KR

Return to:

WILLIAM C. RANSOM
11630 HIGHWAY 39
KLAMATH FALLS, OR 97603

State of Oregon, County of Klamath
Recorded 04/18/00, at 3:32 p.m.
In Vol. M00 Page 12692
Linda Smith,
County Clerk Fee \$ 21⁰⁰

21.00
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