

## Return

To: South Valley Bank & Trust, 803 Main St.  
Klamath Falls, Oregon 97601

## ASSUMPTION AGREEMENT:

The undersigned Soco Development, Inc has acquired the real property described in the deed of trust or mortgage (hereinafter called a "security instrument") dated February 19, 1999 recorded 2/22/99, vol M99, page 6054 and executed by Linkville Health Foundation.

The security instrument was given to secure a promissory note of the same date in the amount of \$178,000.00. As part of the purchase price of the property the undersigned agree to assume and pay the indebtedness evidenced by the above mentioned note, and to perform all the covenants of the security instrument, and modifications thereof, if any, at the time and in the manner provided therein.

Soco Development, Inc.

1-18-2000

Date

By [Signature]  
Purchaser

By [Signature]  
Purchaser

## WAIVER/AGREEMENT/ASSIGNMENT:

The undersigned (being the maker or guarantor, or having assumed the liability of the maker of the promissory note and security instrument described in the above Assumption Agreement) jointly and severally agree that the liability of the undersigned on the promissory note shall not be affected by the execution and acceptance of the above Assumption Agreement. I/We further waive presentment, demand of payment, protest and notice of nonpayment of the note and expressly consent to the delay or change in time, amount or application of any installment or in the performance of any provision of the security instrument.

The holder of the security instrument and the note may make partial releases of the property, accept or release additional security, reduce or increase the interest rate of the note without notice and without affecting the liability of the undersigned. The liability of the undersigned to the holder of the security instrument and note is and shall continue to be direct and primary and shall not be discharged, released, modified or abated by any act, happening or event which would constitute a defense to a person secondarily liable thereon.

All interest of the undersigned in the reserve account held for the payment of taxes, insurance or any other purpose in connection with the subject property, including refunds and/or rebates is hereby transferred and assigned to the above named purchaser(s).

Linkville Health Foundation

1-18-00

Date

By [Signature]  
Seller Board chair

By \_\_\_\_\_  
Seller

## MEMORANDUM FOR BANK:

The sale price of the subject property, as a result of this transaction.....\$103,278.81  
Principal balance due on the loan at the time of assumption.....\$103,278.81  
Down payment/Equity paid ☐ Cash ☐ Trade ☐ Note ☐ Other , \$0.00  
Old interest rate 8.125%. New interest rate 8.125%. \$0.00 Assumption fee collected.

26.00  
m

STATE OF OREGON,

County of Klamath

} ss.

January 18, 19 2000

Personally appeared ROGER RUTLEDGE and W. LOUELLYN KELLY

who being duly sworn (or affirmed) did say that they are the

President and Secretary

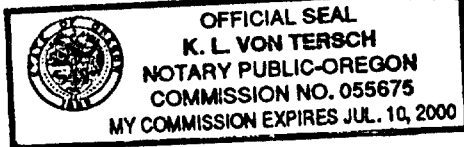
(President or other officer or officers)

of SOCO DEVELOPMENT, INC., an Oregon corporation

(Name of corporation)

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Official  
Seal

K. L. Von Tersch  
Notary Public for Oregon.  
My Commission expires 7/10/00

STATE OF OREGON,

County of Klamath

} ss.

January 18, 19 2000

Personally appeared WENDY WARREN

who being duly sworn (or affirmed) did say that She is the

Board Chairman

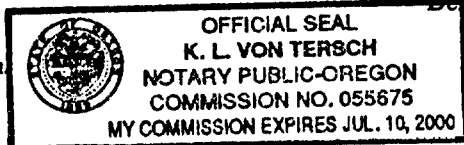
(President or other officer or officers)

of LINKVILLE HEATH FOUNDATION, an Oregon nonprofit corporation

(Name of corporation)

and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Official  
Seal

K. L. Von Tersch  
Notary Public for Oregon.  
My Commission expires 07/10/00

State of Oregon, County of Klamath  
Recorded 04/24/00, at 3:36 p.m.  
In Vol. M00 Page 13987  
Linda Smith,  
County Clerk Fee\$ 26<sup>00</sup>