

After Recording Please Return To:
Oregon Housing & Community Services Dept.
1600 State Street
Salem, Oregon 97301-4246
Attn: Betty Markey

MTC 50184-KR

Space above for Recorder's Use

**ASSIGNMENT OF LIEN
CONSENT TO
ASSIGNMENT, TRANSFER and ASSUMPTION**

OREGON HOUSING AND COMMUNITY SERVICES DEPARTMENT ("Department") made available a Housing Development Grant and a HELP Grant to the Linkville Health Foundation. The grants partially met the costs of acquiring and rehabilitating an eight unit housing development located at 1500 Arthur Street, in Klamath Falls, Oregon known as Sails Supportive Housing and further described in the following legal description.

Lots 10 and 11, Elm Park, in the County of Klamath, State of Oregon

Code 41 Map 3809-34CD TL 5300

Code 41 Map 3809-34CD TL 5400

The grants are evidenced by the following Agreements:

- \$100,000 Housing Development (Trust Fund) Grant evidenced by a Project Use Agreement dated October 10, 1999 between the Linkville Health and Oregon Housing and Community Services Department and recorded October 12, 1999 on Pages 49484-40488 in Volume M99 in the County of Klamath, State of Oregon.
- \$75,000 HELP Program Grant evidenced by a Financing Adjustment Factor Savings Funds Use Agreement dated October 12, 1999 between Linkville Health Foundation, and Oregon Housing and Community Services Department recorded October 12, 1999 on Pages 40478-40483 in Volume M99 in the County of Klamath, State of Oregon.

On January 12, 2000, as evidenced by Resolution Number 2000-01 of the Linkville Health Foundation, and on January 14, 2000, as evidenced by an Agreement for Transfer of Assets and Programs, Linkville Health Foundation agreed to transfer the Sails Housing project, consisting of four duplexes and located at 1500 Arthur Street, Klamath Falls to SOCO Development, Inc.

Accordingly, SOCO Development, Inc. assumes all of the Linkville Health Foundation's interest in Sails Supportive Housing and accepts all terms, conditions, and obligations in the before-mentioned Agreements.

26.00
m

SIGNED: SOCO DEVELOPMENT, INC., an Oregon / DATE: January 27, 2000

Name corporation

Please Print or Type Name and Title W. LOUELLYN KELLY, SECRETARY

STATE OF OREGON)

)ss:

County of Klamath)

The foregoing instrument was acknowledged before me this 27th day of January 2000, by W. LOUELLYN KELLY who is the Secretary of SOCO Development, Inc., an Oregon corporation



Kristil Redd
Notary Public for the State of Oregon

My commission expires: 11/16/2003

The Department hereby gives consent to the above described assignment, transfer and assumption to the Josephine Housing and Community Development Council.

SIGNED: Robert Gillespie

DATE: 1-24-00

Robert Gillespie, Manager, Housing Resources Section

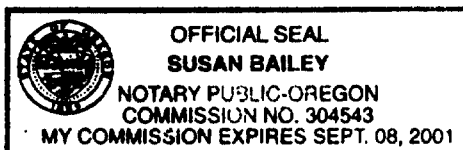
Please Print or Type Name and Title

STATE OF OREGON)

)ss:

County of Marion)

The foregoing instrument was acknowledged before me this 24th day of January, 2000, by Robert Gillespie who is the Manager of the Housing Resources Section of Oregon Housing and Community Services Department, on behalf of the Department.



Susan Bailey
Notary Public for the State of Oregon

My commission expires: 9/8/2001

State of Oregon, County of Klamath
Recorded 04/24/00, at 3:36 p.m.
In Vol. M00 Page 13989
Linda Smith,
County Clerk Fee \$ 26⁰⁰