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# **SHORT FORM LINE OF CREDIT DEED OF TRUST**

6256654 2001  
 20000880938020

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 04-10-2000 and the parties are as follows:

**TRUSTOR ("Grantor"):**

ERNEST KIRKPATRICK AND BARBARA L. KIRKPATRICK, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY

whose address is:

4984 WOCUS RD KLAMATH FALLS, OR 97601

**TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008**

**BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.**

**18700 NW Walker Rd., Bldg. 9**

**Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
 SEE ATTACHED EXHIBIT A

with the address of 4984 & 4978 WOCUS ROAD KLAMATH FALLS, OR 97601  
 and parcel number of 3809-700-2400, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$36,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 01-10-2012

## EXHIBIT A

## LEGAL DESCRIPTION

A PARCEL OF LAND SITUATED IN THE SE ¼ SW ¼ OF SECTION 7, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE WESTERLY RIGHT OF WAY LINE OF THE OLD THE DALLES-CALIFORNIA HIGHWAY WHICH BEARS NORTH 89 DEGREES 42' WEST 770.8 FEET AND NORTH 6 DEGREES 02' EAST 20.1 FEET FROM THE QUARTER SECTION CORNER COMMON TO SECTIONS 7 AND 18, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN; CONTINUING THENCE NORTH 6 DEGREES 02' EAST A DISTANCE OF 156.4 FEET TO A POINT; THENCE NORTH 89 DEGREES 42' WEST TO A POINT THAT IS SOUTH 89 DEGREES 42' EAST 200 FEET FROM THE EASTERLY BOUNDARY OF THE NEW THE DALLES-CALIFORNIA HIGHWAY; THENCE SOUTHERLY PARALLEL TO AND 200 FEET DISTANT FROM SAID EASTERLY BOUNDARY A DISTANCE OF 155.63 FEET, MORE OR LESS, TO A POINT THAT IS NORTH 89 DEGREES 42' WEST OF THE POINT OF BEGINNING; THENCE SOUTH 89 DEGREES 42' EAST TO THE POINT OF BEGINNING.

TOGETHER WITH THAT PORTION OF A VACATED ROAD AS DISCLOSED BY COUNTY COMMISSIONERS JOURNAL 20-411.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

|                            |         |         |
|----------------------------|---------|---------|
| ERNEST KIRKPATRICK         | Grantor | Date    |
| <i>[Signature]</i>         |         | 4-11-00 |
| BARBARA L KIRKPATRICK      | Grantor | Date    |
| <i>Barbara Kirkpatrick</i> |         | 4-11-00 |
|                            | Grantor | Date    |
|                            | Grantor | Date    |

### ACKNOWLEDGMENT:

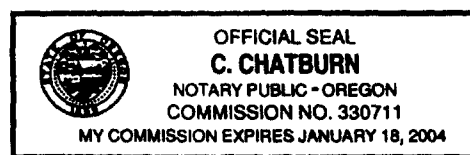
**(Individual)**

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 4-11-00 by Ernest Kirkpatrick and Barbara Kirkpatrick

C. Chabon  
Signature of notarial officer

Natoru  
Title (and Rank)



My Commission expires: 1-18-2004

(Seal)

State of Oregon, County of Klamath  
Recorded 04/26/00, at 2:30 p. m.  
In Vol. M00 Page 14423  
**Linda Smith,**  
County Clerk Fee \$ 31.00

W294B (4/18/97)

State of Oregon, County of Klamath  
Recorded 04/26/00, at 2:52 p. m.  
In Vol. M00 Page 14427  
**Linda Smith,**  
County Clerk Fee\$ 21.<sup>00</sup>