

K55420

MEMORANDUM OF CONTRACT OF SALE

2000 APR 27 PM 3: 29

DATED: APRIL 26, 2000

BETWEEN: LOYAL H. LOVENESS Individually and
As Trustee of the Loyal H. Loveness 1983
Trust, MILDRED H. LOVENESS,
Individually, and as Trustee of the MILDRED
H. LOVENESS 1983 TRUST, RONALD E.
LOVENESS, and LOREN E. LOVENESS,
as Trustees of the Loyal H. Loveness 1983
Trust and the Mildred H. Loveness 1983 Trust

SELLERS

AND: HARLAN K. LOVENESS AND
BETTY J. LOVENESS


PURCHASERS

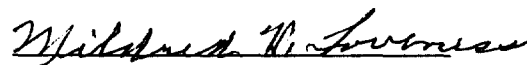
Pursuant to a Contract of Sale dated April 26, 2000, Sellers sold to Purchasers the following-described real property located in Klamath County, Oregon.

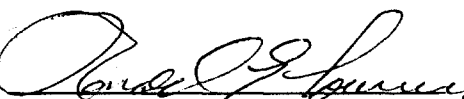
Legal Description is attached hereto as Exhibit "A"


The true and actual consideration for this conveyance stated in dollars is the sum of One Hundred Twenty-five Thousand (\$125,000.00) Dollars.

SELLER:


Loyal H. Loveness, Individually
And as Trustee of the Loyal H.
Loveness 1983 Trust


Mildred H. Loveness, Individually
and as Trustee of the Mildred H.
Loveness 1983 Trust


Ronald E. Loveness, Trustee
Of the Loyal H. Loveness 1983 Trust
And the Mildred H. Loveness 1983 Trust


Loren E. Loveness, Trustee
of the Loyal H. Loveness 1983 Trust
and the Mildred H. Loveness 1983 Trust

PURCHASERS

Harlan K. Loveness
Harlan K. Loveness

Betty J. Loveness
Betty J. Loveness

STATE OF OREGON)
)
COUNTY OF KLAMATH) SS

Harlan K. & Betty J. Loveness
Personally ~~Ronald E. Loveness, Trustee of the Loyal H. Loveness 1983 Trust~~
~~and the Mildred H. Loveness 1983 Trust~~ and acknowledged the foregoing instrument to be
his voluntary act and deed.

SWORN TO and subscribed before me this 26 day of April, 2000.

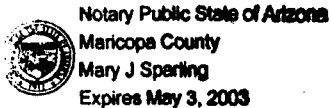


V. Alley
Notary Public for Oregon
My Commission Expires 7/8/2002

STATE OF ARIZONA)
)
COUNTY OF MARICOPA) SS

Personally appeared Loyal H. Loveness, Individually and as Trustee of the
Loyal H. Loveness 1983 Trust, Mildred H. Loveness, Individually and as Trustee of the
Mildred H. Loveness 1983 Trust, and Loren E. Loveness, Trustee of the Loyal H. Loveness
1983 Trust and the Mildred H. Loveness 1983 Trust and acknowledged the foregoing
instrument to be their voluntary act and deed.

SWORN TO and subscribed before me this 24th day of April, 2000.



Mary J. Spaulding
Notary Public for Arizona
My Commission Expires May 03, 2003

STATE OF OREGON)

) SS

COUNTY OF Klamath)

*RONALD E. LOVENESS, Trustee of the Loyal H. **
 Personally appeared ~~Harlan K. Loveness and Betty J. Loveness~~ and acknowledged the
 foregoing instrument to be their voluntary act and deed. ** LOVENESS 1983 TRUST*

SWORN TO and subscribed before me this 27th day of April, 2000.



Dawn L. Kahl
 Notary Public for Oregon
 My Commission Expires 3/23/2001

Until further notice, all tax statements should be sent to the following address:

Harlan K. and Betty J. Loveness
 P. O. Box 570
 Beaver Creek, OR 97004

*Return RECORDED TO
 RONALD E. LOVENESS
 6702 COTHRAN AVE
 KFO 97603*

EXHIBIT "A"
DESCRIPTION OF PROPERTY

A tract of land situated in the SW ¼ of Section 18 and the NW ¼ of Section 19, all in Township 41 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the ¼ corner common to said Sections 18 and 19; thence N 00°08'16" E, along the North-South center section line of said Section 18, 984 feet, more or less, to a 5/8" iron pin with a Tru-Line Surveying plastic cap, from which the N ¼ corner of said Section 18 bears N 00°08'16" E 4332.68 feet; thence West 450.46 feet to a 5/8" iron pin with a Tru-Line Surveying plastic cap; thence North 250.00 feet to a 5/8" iron pin with a Tru-Line Surveying plastic cap; thence West 825.00 feet to a 5/8" iron pin with a Tru-Line Surveying plastic cap; thence South 300.00 feet to a 5/8" iron pin; thence West 720.00 feet to a 5/8" iron pin; thence North 720.00 feet; thence S 89°56'49" W 940.32 feet to a point 60.00 feet East of the West line of said Section 18; thence S 00°01'04" W, parallel to said Section line, 742 feet, more or less, to the center line of an irrigation canal; thence Southeasterly, along said canal center line, 3180 feet, more or less, to a point on the South line of the N ½ NW ¼ of said Section 19; thence East 900 feet, more or less to the CN 1/16 corner of said Section 19; thence Northerly 1348 feet, more or less, to the point of beginning.

State of Oregon, County of Klamath
Recorded 04/27/00, at 3:29 p m.
In Vol. M00 Page 14789
Linda Smith,
County Clerk Fee\$ 36.00

EXHIBIT "A"