

MAY 11 2000

PARTIAL RELEASE OF ASSIGNMENT OF RENTS

PARTIES: South Valley Bank & Trust ("Lender")
Formerly South Valley State Bank
803 Main Street / P O Box 5210
Klamath Falls, OR 97601

AND: John C. Gretlein and Catherine L. Gretlein
William C. Fridinger and Gretchen M. Fridinger
1001 Burr Oaks
West Des Moines, IA 50266

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated April 15, 1997, recorded on April 15, 1997, in Volume M97 at page 11284 microfilm records 36073 in the office of the Klamath County Clerk concerning the real property described as follows:

Lots 3, 4 and 5, Block 1, REPLAT No. 1 of a portion of Sunnyside Addition to the city of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property is commonly known as 2560 Campus Drive, Klamath Falls, OR 97601

The Grantor has satisfied their obligations under the extension of credit and has requested this Partial Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Jeffrey S. Bradford

Jeffrey S. Bradford Vice-President

STATE OF OREGON)
) ss. March 14, 2000
County of Klamath)

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

[Signature]
Notary Public for Oregon

My Commission expires: February 9, 2003



State of Oregon, County of Klamath
Recorded 05/11/00, at 11:14a m.
In Vol. M00 Page 17153
Linda Smith,
County Clerk Fee\$ 21.00

21.00
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