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EFS-1

STATE OF OREGON
Corporation Division - UCC
255 Capitol Street NE, Suite 151
Salem, OR 97310-1327
(503) 986-2200 Facsimile (503) 373-1166
<http://www.sos.state.or.us/corporation/corphp.htm>

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FARM PRODUCTS FINANCING STATEMENT STANDARD FORM

PLEASE TYPE OR PRINT LEGIBLY. READ INSTRUCTIONS BEFORE FILLING OUT FORM.

This FARM PRODUCT EFFECTIVE FINANCING STATEMENT is presented to the filing officer pursuant to ORS Chapter 79.6020 to 79.7010. This statement remains effective for a period of five years from the date of filing, subject to extensions for additional periods as provided for by ORS Chapter 79.

A. DEBTOR NAME(S)

Social Security No. or TIN

1. J & W Walker Farms, Inc.

2. _____

3. _____

DEBTOR MAILING ADDRESS:

P.O. Box 830
Merrill, OR 97633

B. SECURED PARTY(IES) NAME AND ADDRESS

Union Bank of California, N.A., Redding Regional Office
1805 Market Street
Redding, CA 96001

Contact Name: _____ Phone No.: _____

C. ASSIGNEE(S) NAME AND ADDRESS (If any)

Contact Name: _____ Phone No.: _____

D. FARM PRODUCT CODE

COUNTY CODE

CROP YEAR

(If applicable)

AMOUNT

(If applicable)

0101-0106

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—

0201-0205

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—

0301-0314

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—

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0405

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E. SIGNATURES. SIGNATURE OF DEBTOR AND SECURED PARTY(IES) ARE REQUIRED.

By: J & W Walker Farms, Inc.

By: J & W Walker Farms, Inc.

Debtor Signature(s)

By: Union Bank of California, N.A.

By: Richard David Moring

Secured Party Signature(s)

RETURN ACKNOWLEDGMENT LETTER TO: (Include name, address, and identifier for the debtor listed above. You may include collateral identifier limited to eight characters. REFER TO INSTRUCTION, NUMBER 5.) Please do not type or print outside of bracketed area.

UNION BANK OF CALIFORNIA, N.A.
c/o Jeffer, Mangels, Butler & Marmaro LLP
Attn: Robert B. Kaplan, Esq.
One Sansome Street, 12th Floor
San Francisco, CA 94104

FEES

Make check for \$10.00 payable
to "Corporation Division."

NOTE: Filing fees may be paid with VISA or MasterCard. The card number and expiration date should be submitted on a separate sheet of paper for your protection.

DO NOT SUBMIT DUPLICATES OF THIS FILING OR ITS ATTACHMENTS.

1. PLEASE TYPE THIS FORM USING BLACK RIBBON OR PRINT LEGIBLY. Must be legible (type size, clarity, etc.) to be accepted for filing.
2. IF THE SPACE PROVIDED FOR ANY ITEM(S) ON THE FORM IS INADEQUATE, submit additional information on 8 1/2" X 11" sheets. DO NOT STAPLE, TAPE, OR GLUE ANYTHING TO THIS FORM.
3. DEBTOR(S) NAMES: Debtor means any person subjecting farm products to security interests, even if they are not debtors but are subjecting products to security interests for other debts.
4. SIGNATURES: Be sure that the Financing Statement has been properly signed by debtor(s) and secured party(ies).
5. AN ACKNOWLEDGMENT of your filed document will be mailed to the party indicated in the "Return acknowledgment letter to" section. When submitting multiple filings for the same debtor with the same secured party you may wish to include an alpha/numeric identifier in the "Return acknowledgment letter to" section of the document to help you identify which filing is being acknowledged. This identifier will appear in the address of the acknowledgment notice. Please limit the identifier to eight characters.
6. TERMINATION STATEMENT: This form may not be used as a Termination Statement. Please use State Form EFS-3 to terminate a filing.
7. FILING FEES:
EFS-1..... \$10.00 per filing
Make check payable to "Corporation Division."
NOTE: Filing fees may be paid with VISA or MasterCard. The card number and expiration date should be submitted on a separate sheet for your protection.
8. Do not submit duplicates of this filing or its attachments.
9. FARM PRODUCTS GRID: The farm products grid is read across, one line at a time. You may need to repeat a code or year to clearly identify what is being covered. Use the codes listed below for filing in this program. If your product is not listed, please contact the Secretary of State's office. If a crop year is not indicated, the filing will be regarded as applicable to the crop of a farm product in question for every year the EFS is effective.

PRODUCT	CODE	PRODUCT	CODE	PRODUCT	CODE	PRODUCT	CODE
GRAINS		FRUITS continued		VEGETABLES continued		FISH & SHELLFISH	
Barley	0101	Peaches	0506	Radishes	0822	Fish & Shellfish	1201
Corn for Grain	0102	Pears	0507	Rhubarb	0823		
Oats	0103	Plums	0508	Rutabagas	0824	COUNTY	CODE
Rye	0104	Prunes	0509	Spinach	0825	Baker	01
Triticale	0105	Watermelons	0510	Squash	0826	Benton	02
Wheat	0106	Kiwi	0511	Tomatoes	0827	Clackamas	03
				Turnips	0828	Clatsop	04
HAY & FORAGE		NUTS				Columbia	05
Alfalfa	0201	Filberts	0601	SPECIALTY PRODUCTS		Coos	06
Ensilage	0202	Walnuts	0602	Bees	0901	Crook	07
Grass & Grain Straw	0203			Bees Wax	0902	Curry	08
Hay	0204	BERRIES		Bulbs	0903	Deschutes	09
Sorghum	0205	Blackberries	0701	Greenhouse Stock	0904	Douglas	10
		Blueberries	0702	Honey	0905	Gilliam	11
GRASS & LEGUME SEEDS		Boysen & Youngberries	0703	Logs	0906	Grant	12
Alfalfa Seed	0301	Other Canberries	0704	Nursery Stock	0907	Harney	13
Bentgrass	0302	Cranberries	0705	Standing Timber	0908	Hood River	14
Bluegrass	0303	Currants	0706	Trees (except standing timber)	0909	Jackson	15
Brome	0304	Elderberries	0707	Turf Sod	0910	Jefferson	16
Clover	0305	Gooseberries	0708	Worms	0911	Josephine	17
Fescue	0306	Loganberries	0709			Klamath	18
Field Peas	0307	Marionberries	0710	LIVESTOCK		Lake	19
Orchardgrass	0308	Raspberries	0711	Cattle & Calves	1001	Lane	20
Rape Seed	0309	Strawberries	0712	Goats	1002	Lincoln	21
Ryegrass	0310			Hogs & Pigs	1003	Linn	22
Timothy	0311	VEGETABLES		Horses	1004	Malheur	23
Vetch	0312	Anichokes	0801	Llamas	1005	Marion	24
Wheat Grass	0313	Asparagus	0802	Milk	1006	Morrow	25
Other Grass Seed	0314	Beans	0803	Mink	1007	Multnomah	26
Other Legume Seed	0315	Beets	0804	Mules	1008	Polk	27
		Broccoli	0805	Rabbits	1009	Sherman	28
FIELD CROPS		Brussels Sprouts	0806	Sheep & Lambs	1010	Tillamook	29
Herbs	0401	Cabbage	0807	Wool	1011	Umatilla	30
Hops	0402	Carrots	0808	Buffaloes	1012	Union	31
Mint	0403	Cauliflower	0809	Alpaca	1013	Wallowa	32
Oil Seed	0404	Celery	0810	Reindeer	1014	Wasco	33
Potatoes	0405	Corn	0811			Washington	34
Sugarbeet	0406	Cucumbers	0812	POULTRY		Wheeler	35
Vegetable & Flower Seeds	0407	Eggplant	0813	Broilers	1101	Yamhill	36
Canola	0408	Garlic	0814	Chickens	1102		
		Kohlrabi	0815	Ducks	1103		
FRUITS		Lettuce	0816	Eggs	1104		
Apples	0501	Mushrooms	0817	Geese	1105		
Apricots	0502	Onions	0818	Turkeys	1106		
Cantaloupes	0503	Peas	0819	Ostriches	1107		
Cherries	0504	Peppers	0820	Emu	1108		
Grapes	0505	Pumpkins	0821	Rhea	1109		

County Codes: Locate the county name in which your product is produced from the list provided.

Crop Year: The "Crop Year" is defined as: for a crop grown in soil, the calendar year in which it is harvested; for animals, the calendar year in which they are born or acquired; for poultry or eggs, the calendar year in which they are sold or to be sold. A crop year is required unless every crop of the product in question is subject to a security interest. If a crop year is not shown, it will be regarded as applicable for every year the EFS is effective.

J&W WALKER FARMS, INC.

J&W WALKER FARMS, INC.			1999-2000 CROP YEAR				GRAIN HAY	ALFALF HAY
LOT	NEW #	LEGAL DESCRIPTION	TOTAL ACRES	POTATOES	WHEAT	BARLEY		
Glenna Walker		Twp 41S Range 11E Section 10 Klamath County, Oregon	GPS measure 75.2					75.2
River Ranch Flying S Enterprises		Twp 41S Range 11E Section 7 Klamath County, Oregon	GPS measure 129	129				
3 & 4	340	Twp 47N Range R4E MDM (3) Portion S 1/2 W 1/4 11, N 1/2 NW 1/4 14 (4) Portion NW 1/4 14 Siskiyou County, California USBR	GPS measure 206.3	74.6	73.8	31.6	26.3	
19 & 20	351	Twp 47N Range R4E MDM (19) Portion S 1/2 SW 1/4 13, N 1/2 NW 1/4 24 (20) Portion NW 1/4 24 Siskiyou County, California USBR	GPS measure 200.7	66.6	134.1			
80 & 74	382	Twp 47N Range R5E MDM (80) Portion E 1/2 NE 1/4 30, W 1/2 NW 1/4 29 (74) Portion NE 1/4 30 Modoc County, California USBR	GPS measure 224	80.3	143.7			
81 & 75	383	Twp 47N Range R5E MDM (81) E 1/2 SE 1/4 30, W 1/2 SW 1/4 29 (75) SE 1/4 30 Modoc County, California USBR	GPS measure 220.4	73.1	68.3	79		
86 & 92	388	Twp 47N Range R5E MDM (86) Portion E 1/2 NW 1/4 W 1/2 NE 1/4 29 (92) Portion NE 1/4 29 Modoc County, California USBR	GPS measure 213.8	70.4	143.4			
87 & 93	389	Twp 47N Range R5E MDM (87) Portion E 1/2 SW 1/4 W 1/4 SE 1/4 29 (93) Portion SE 1/4 29 Modoc County, California USBR	GPS measure 212.5	73.6	136.9			
TOTALS		Global Position Satellite Measurement	1481.9	567.6	702.2	110.6	26.3	75.2

J&W WALKER FARMS, INC.

2000-2001 CROP YEAR

LOT	NEW #	LEGAL DESCRIPTION	TOTAL				
			ACRES	POTATOES	WHEAT	BARLEY	ALFALFA HAY
Glenna Walker		Twp 41S Range 11E Section 10 Klamath County, Oregon	GPS measure	75.2	75.2		
River Ranch Flying S Enterprises		Twp 41S Range 11E Section 7 Klamath County, Oregon	GPS measure	129		64.5	64.5
55 & 56	372	Twp 46 & 47N Range 4E MD (55) Portion SW 1/4 36 (56) Portion S 1/2 SW 1/4 36 Portion N 1/2 NW 1/4 1 Siskiyou County, California USBR	GPS measure Bureau 213.5	215.1	71.70	143.40	
59 & 60	374	Twp 46N Range 4E MD (59) Portion NE 1/4 25 (60) Portion SE 1/4 25 Siskiyou County, California USBR	GPS measure Bureau 191.8	192.2	64.07	128.13	
67 & 68	378	Twp 47N Range 5E (67) Portion NW 1/4 30 (68) Portion SW 1/4 30 Modoc County, California USBR	GPS measure Bureau 209.9	209.7	69.90	139.80	
69 & 70	379	Twp 47N Range 5E MDM (69) Portion S 1/2 SW 1/4 30, N 1/2 (70) Portion NW 1/4 31 Modoc County, California USBR	GPS measure Bureau 210.7	206.3	68.77	137.53	
74 & 80	382	Twp 47N Range 5E MDM (74) Portion NE 1/4 30 (80) Portion E 1/2 NE 1/4 30, W 1/2 NW 1/4 29 Modoc County, California USBR	GPS measure Bureau 223.2	224	74.67	149.33	

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LOT	NEW #	LEGAL DESCRIPTION	TOTAL ACRES	POTATOES	WHEAT	BARLEY	ALFALFA HAY
75 & 81	383	Twp 47N Range 5E MDM (75) SE 1/4 30 (81) E 1/2 SE 1/4 30, W 1/2 SW 1/4 29 Modoc County, California USBR	GPS measure Bureau 223.4 219.7	73.23	146.47		
76 & 82	384	Twp 47N Range 5E MDM (76) Portion NE 1/4 31 (82) Portion E 1/2 NE 1/4 31, W 1/2 NW 1/4 32 Modoc County, California USBR	GPS measure Bureau 221.6 221.3	73.77	147.53		
86 & 92	388	Twp 47N Range 5E MDM (86) Portion E 1/2 NW 1/4, W 1/2 (92) Portion NE 1/4 29 Modoc County, California USBR	GPS measure Bureau 215.4 213.8	71.27	142.53		
87 & 93	389	Twp 47N Range 5E MDM (87) Portion E 1/2 SW 1/4, W 1/4 (93) Portion SE 1/4 29 Modoc County, California USBR	GPS measure Bureau 215.1 212.5	70.83	141.67		
TOTALS		Global Position Satellite Measurement (Lease GPS= 1914.6 Bureau Lease = 1924.6	2118.8	713.4	1276.4	64.5	64.5

State of Oregon, County of Klamath
Recorded 05/11/00, at 2:04 P. m.
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Linda Smith,
County Clerk Fee\$ 41.00