

200 MAY 12 AM 11:19

Vol M00 Page 17281After Recording Return to:

U.S. Bank National Association  
 PL-7 Commercial Loan Service-West  
 555 S.W. Oak Street  
 Portland, OR 97204

434-0013546179

**MODIFICATION OF ASSIGNMENT OF RENTS**

**THIS MODIFICATION OF ASSIGNMENT OF RENTS IS DATED MAY 3, 2000, BETWEEN MAYWOOD PROPERTIES, LLC (referred to below as "Grantor"), whose address is 3231 Maywood Drive, Klamath Falls, OR 97603; and U.S. Bank National Association (referred to below as "Lender"), whose address is PL-7 Commercial Loan Service-West, 555 S.W. Oak, Portland, Oregon 97204.**

**ASSIGNMENT OF RENTS.** Grantor and Lender have entered into an Assignment of Rents dated October 12, 1999 (the "Assignment") and recorded on the 20 day of October, 1999, in document/volume number M99, page 41797 of the mortgage records of Klamath County, Oregon.

**REAL PROPERTY DESCRIPTION.** The Assignment covers the following described real property:

Lot 5, Block 9, Tract 1192, FIRST ADDITION TO WASHBURN PARK, Klamath County, State of Oregon

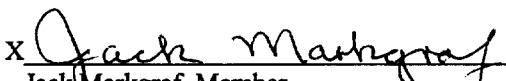
**MODIFICATION.** Grantor and Lender hereby modify the Assignment as follows:

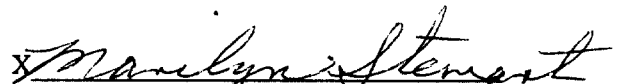
THE ORIGINAL NOTE HAS BEEN MODIFIED AS FOLLOWS: PURSUANT TO A CHANGE IN TERMS DATED MAY 3, 2000 TOGETHER WITH ALL RENEWALS, MODIFICATIONS, EXTENSIONS, REFINANCINGS OF AND SUBSTITUTIONS FOR THE NOTE, THE AMOUNT OF THE NOTE HAS BEEN INCREASED BY \$90,000.00, FROM \$480,000.00 TO \$570,000.00. AMEND PROPERTY ADDRESS TO UPDATE ZIP CODE: 2960 MAYWOOD DRIVE, KLAMATH FALLS, OR 97603.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Assignment shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Assignment as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Assignment (the "Note"). It is the intention of Lender to retain as liable all parties to the Assignment and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Assignment does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

**GRANTOR:**

x   
 Robert A. Stewart, Member

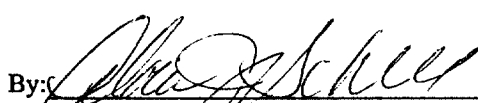
x   
 Jack Markgraf, Member

x   
 Marilyn Stewart, Member

x   
 Sharon Markgraf, Member

**LENDER:**

U.S. BANK NATIONAL ASSOCIATION:

By:   
 Authorized Officer

3/A

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF OREGON )  
COUNTY OF Klamath )SS

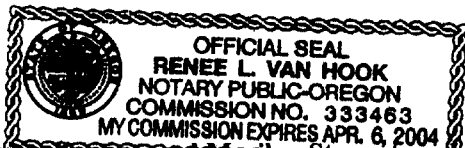


On this day before me, the undersigned Notary Public, personally appeared Robert A. Stewart, and personally known to me or proved to me on the basis of satisfactory evidence to be a Member of Maywood Properties, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Dated 5-4-00 By: Renee L. Van Hook  
Notary Public in and for the  
State of OREGON  
Residing at Klamath Falls

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF OREGON )  
COUNTY OF Klamath )SS



On this day before me, the undersigned Notary Public, personally appeared Robert A. Stewart, and personally known to me or proved to me on the basis of satisfactory evidence to be a Member of Maywood Properties, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Dated 5-4-00 By: Renee L. Van Hook  
Notary Public in and for the  
State of OREGON  
Residing at Klamath Falls  
My Commission expires 4-16-2004

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF OREGON )  
COUNTY OF Klamath )SS

On this day before me, the undersigned Notary Public, personally appeared Jack Markgraf, and personally known to me or proved to me on the basis of satisfactory evidence to be a Member of Maywood Properties, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Dated 5-3-00 By: Renee L. Van Hook  
Notary Public in and for the  
State of Oregon  
Residing at Klamath Falls  
My Commission expires April 6, 2004



## LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF OREGON )  
COUNTY OF Klamath )SS



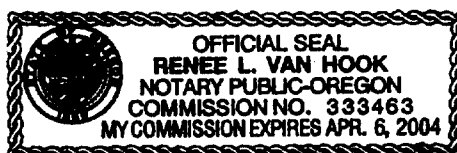
On this day before me, the undersigned Notary Public, personally appeared Sharon Markgraf, and personally known to me or proved to me on the basis of satisfactory evidence to be a Member of Maywood Properties, LLC, the limited liability company that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument on behalf of the limited liability company.

Dated 5-3-00

By: Renee L. Van Hook  
Notary Public in and for the  
State of Oregon  
Residing at Klamath County  
My Commission expires Apr. 6, 2004

## LENDER ACKNOWLEDGMENT

STATE OF OREGON )  
County of Klamath )SS



On this 3 day of May 2000, personally appeared Gloria Schell

to me personally known, who, being duly sworn, did say that he/she is a lender of U.S. Bank National Association, and that said instrument was signed by authority of its board of directors, and he/she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Renee L. Van Hook  
Notary Public of Oregon  
My Commission Expires Apr. 6, 2004

State of Oregon, County of Klamath  
Recorded 05/12/00, at 11:19 a.m.  
In Vol. M00 Page 17281  
Linda Smith,  
County Clerk Fee\$ 31.00