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ALLAN CHASE AS TRUSTEE OF THE GERTRUDE G. SMITH REVOCABLE TRUST DATED DECEMBER 8, 1999.,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
JACOB D. WOOD,

Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

ACCT# 3306-00000-800

KEY# 72637

ACCT# 3406-00000-300

KEY# 72682

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 638,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 11161 TABLE ROCK ROAD, CENTRAL POINT, OR 97502

Dated this 10 day of MAY, 2500.

THE GEATRUDE G. SMITH REVOCABLE TRUST

DATED DECEMBER 8, 1999/

State of Oregon County of KLAMATH

This instrument was acknowledged before me on MAY 10, Z00 by ALLAN CHASE AS TRUSTEE.

(Notary Public for Oregon) CALIFORNIA

My commission expires N-30-03

ESCROW NO. MT50977-KR

Return to:
JACOB D. WOOD
11161 TABLE ROCK ROAD
CENTRAL POINT, OR 97502

W. H. JONES
Comm. # 1243972
NOTARY PUBLIC-CALIFORNIA
Yolo County
My Comm. Expires Nev. 30, 2003

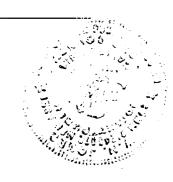


EXHIBIT "A" LEGAL DESCRIPTION

All that real property situated in the County of Klamath, State of Oregon, described as follows:

PARCEL 1

A tract of land situated in the S1/2 of Section 36, Township 33 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at the Southwest corner of Section 36; thence North along the Section line 2649 feet to a point on the center line of the East-West road, which point is also the quarter corner common to Sections 35 and 36; thence East along the mid-section line of said Section 4452 feet to a point on the center line of the road which lies 846.5 feet West of the point on the drain bridge, which marks the East quarter corner of said Section; thence Southerly turning an angle 84 degrees 47′ to the right 1053 feet along the Westerly side of the irrigation ditch to an iron pin which is opposite to a turn in the ditch; thence continuing Southerly turning at an angle of 9 degrees 18′ to the left 275.4 feet to an iron pin which lies 689 feet West of a point on the Easterly line of said Section, that is 1331 feet North of the Southeast corner of said Section; thence Westerly parallel to and 1331 feet North of the South section line of said Section 183.5 feet to an iron pin, which is 872.5 feet West of the East line of said Section: thence South parallel to and 872.5 feet Westerly from the East section line of said Section 1331 feet to a point on the South line of said Section, which point is 922 feet East of the brass cap marking Lots 2 and 3, Section 1, Township 34 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon, and also 860.5 feet West of the brass cap marked Section 36 (this cap is stated to be 12 feet West of its correct location); thence West along the South line of said Section 36, 4422 feet, more or less to the point of beginning.

PARCEL 2

Lot 4 and that part of Lots 2 and 3 lying West of the channel of 7 Mile Creek in Section 1, Township 34 South, Range 6 East of the Willamette Meridian, Klamath County, Oregon.

State of Oregon, County of Klamath Recorded 05/12/00, at 3!/2 p m. In Vol. M00 Page / 7386 Linda Smith, County Clerk Fee\$ 26