



WARRANTY DEED

State of Oregon, County of Klamath
 Recorded 05/16/00, at 10:49 a.m.
 In Vol. M00 Page 17599
Linda Smith,
 County Clerk Fee \$ 21.00

ASPEN TITLE ESCROW 01051160

AFTER RECORDING RETURN TO:
 MAZAMA PROPERTIES
 PO BOX 606
 CHILOQUIN, OR 97624

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

JANE R. MCLAUGHLIN who acquired title as JANE R. MERRIAM,
 hereinafter called GRANTOR(S), convey(s) and warrants to MAZAMA
 PROPERTIES, ~~L.L.C.~~, hereinafter called GRANTEE(S), all that
 real property situated in the County of Klamath, State of
 Oregon, described as:

The N 1/2 E 1/2 NW 1/4 of Section 27, Township 34 South, Range
 7 East of the Willamette Meridian, in the County of Klamath,
 State of Oregon.

Code 138, Map 3407-2780, Taxlot 100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$60,000.00

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 16th day of May, 2000.

Jane R. McLaughlin
 JANE R. MCLAUGHLIN

STATE OF Oregon, County of Klamath ss.

On May 16, 2000 personally appeared
Jane R. McLaughlin who
 acknowledged the foregoing instrument to be their voluntary act
 and deed.

Vickie Blankenburg
 Notary Public for Klamath Falls, OR
 My Commission Expires: 7-01-2001

