

ASSIGNOR'S NAME & ADDRESS
 ASSIGNEE'S NAME & ADDRESS
 SEND TAX STATEMENTS TO
 AFTER RECORDING RETURN TO

Beulah E. Reddington, Successor Trustee
Beulah E. Reddington, Trustee of the Beulah E.
Assignee, 14602 Hwy 39, K. Falls, OR 97603
Neal G. Buchanan, 435 Oak Ave., K. Falls, OR 97601

ASSIGNMENT OF TRUST DEED AND PROMISSORY NOTE

KNOW ALL MEN BY THESE PRESENTS, that BEULAH E. REDDINGTON, Successor Trustee of the LEE D. REDDINGTON and BEULAH E. REDDINGTON Revocable Living Trust dated August 8, 1996, (hereinafter called "Assignor") for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto BEULAH E. REDDINGTON, Trustee of the BEULAH E. REDDINGTON Revocable Survivor's Trust (as to an undivided one-half interest) and BEULAH E. REDDINGTON, Trustee of the LEE D. REDDINGTON Decedent's Trust (as to the remaining undivided one-half interest), (hereinafter called "Assignee") their heirs, successors and assigns, all of the beneficial interest in and to that certain Trust Deed wherein James Otis Burke and Pamela Lynn Burke are grantors, dated the 22nd day of February, 1990, and recorded in the Mortgage Records of Klamath County, Oregon, on February 28, 1990 at Volume M90, Page 3770, or as instrument number 11808, records of said county, together with the Promissory Note and obligation secured thereby. The said Trust Deed was assigned from the initial beneficiaries, Lee Delano Reddington and Beulah Evelyn Reddington to LEE D. REDDINGTON and BEULAH E. REDDINGTON, as Trustees of the LEE D. REDDINGTON and BEULAH E. REDDINGTON Revocable Living Trust dated August 8, 1996, Assignor herein by Seller's Assignment of Deed Of Trust dated the 8th day of August, 1996 recorded in the Mortgage Records of Klamath County, Oregon, at Volume M96, Page 24712, records of said county.

The Assignor hereby expressly covenants and warrants to the Assignee above-named that the Assignor is the owner of the beneficial interest in the said Trust Deed, that the Assignor is not in default under the terms of the said Trust Deed, and that the unpaid balance of the Trust Deed, inclusive of all costs, disbursements, attorney fees and other additions is \$38,346.40 with interest paid thereon to 4-7-00.

The Assignee hereby assumes the obligations of the Assignor under the Trust Deed and agrees to defend, indemnify and hold Assignor harmless therefrom.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, being division upon death of one Trustor pursuant to the provisions of the LEE D.

REDDINGTON and BEULAH E. REDDINGTON Revocable Living Trust dated August 8, 1996.

In construing this assignment, it is understood that if the context so requires, the singular shall be taken to mean and include the plural, the masculine shall include the feminine and the neuter and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to one or more individuals and/or corporations.

In the event action is instituted to enforce any term of this Assignment, the prevailing party shall recover from the losing party reasonable attorney fees incurred in such action as set by the trial court and, in the event of an appeal, as set by the appellate courts.

IN WITNESS WHEREOF, the Assignor has hereunto set its hand and seal.

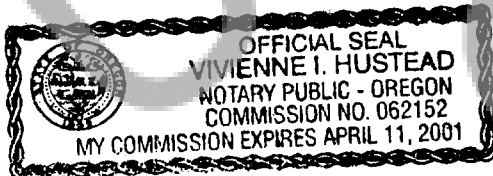
ASSIGNEE:

LEE D. REDDINGTON and BEULAH E.
REDDINGTON Revocable Living
Trust dated August 8, 1996

By Beulah E. Reddington

STATE OF OREGON, County of Klamath) ss.

On this 11 day of May, 2000, personally appeared before me the above named BEULAH E. REDDINGTON, as Successor Trustee for LEE D. REDDINGTON and BEULAH E. REDDINGTON Revocable Living Trust dated August 8, 1996, as Assignor, and acknowledged the foregoing instrument to be its voluntary act and deed.



Vivienne I. Hustead
Notary Public for Oregon
My Commission expires: 4-11-2001

EXHIBIT "A"
LEGAL DESCRIPTION

All that portion of TRACT 20, JUNCTION ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, described as follows:

Beginning at a point in the South line of said Tract 20, 187.4 feet West of the Southeast corner thereof; thence Northerly parallel with the line between Tracts 20 and 21 of JUNCTION ACRES, 464.8 feet to a point; thence Easterly parallel with the South line of said Tract 20, 187.4 feet, more or less, to the line between Tracts 20 and 21; thence North along the line between Tracts 20 and 21, 189.9 feet, more or less, to the Northeast corner of said Tract 20; thence Westerly along the North line of said Tract 20, 328.4 feet to the Northwest corner of said Tract; thence Southerly along the West line of said Tract 657.5 feet to the Southwest corner of said Tract; thence Easterly 141 feet, more or less, to the Place of Beginning.

State of Oregon, County of Klamath
Recorded 05/16 /00, at 11:56 a m.
In Vol. M00 Page 17661
Linda Smith,
County Clerk Fee \$ 31⁰⁰