

**TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED**

200 MAY 17 PM 3:09

The Trustee under the terms of the Trust Deed described herein, at the direction of the beneficiary, hereby elects to sell the property described in the Trust Deed to satisfy the obligations secured thereby. Pursuant to ORS 86.745, the following information is provided:

1. PARTIES:

Grantor: Michael White and Daryl White
Trustee: Willamette Valley Title Company
Successor Trustee: Michael P. Kearney, Attorney at Law
Beneficiary: Ruth Reynolds

2. DESCRIPTION OF PROPERTY: The real property is described as follows: Lot 24 in Block 6 of Wagon Trail Acreages Number One, Second Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

3. RECORDING: The Trust Deed was recorded as follows:

Date Recorded: September 13, 1983
Volume M83, Page 15740
Official Records of Klamath County, Oregon.

4. DEFAULT. The Grantor or any other person obligated on the Trust Deed and Promissory Note secured thereby is in default and the Beneficiary seeks to foreclose the Trust Deed for failure to pay all amounts due and payable plus interest at nine percent from September 9, 1983.

5. AMOUNT DUE. The amount due on the Note which is secured by the Trust Deed referred to herein is: Principal balance in the amount of \$3,600 plus interest at the rate of nine percent per annum from September 9, 1983.

6. ELECTION TO SELL. The Trustee hereby elects to sell the property to satisfy the obligations secured by the Trust Deed.

7. TIME OF SALE.

Date: September 29, 2000
Time: 1:00 p.m., as established by ORS 187.110
Place: 317 South 7th Street, Klamath Falls, Klamath County, Oregon.

8. RIGHT TO REINSTATE. Any person named in Section 86.753 of Oregon Revised Statutes has the right, at any time prior to five days before the Trustee conducts the sale, to have this foreclosure dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due, other than such portion of the principal as would not then be due had no default occurred, by curing any other default that is capable of being cured by tendering the performance required under the obligation or Trust Deed and by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the trustee's and attorney's fees not exceeding the amount provided in ORS 86.753.

DATED: May 16, 2000

Michael P. Kearney
Michael P. Kearney, Attorney at Law, Successor Trustee

STATE OF OREGON)
 : ss.
County of Lane)

The foregoing instrument was acknowledged before me on May 16, 2000, by Michael P. Kearney, Attorney at Law.



Mary Kay Carlton
Notary Public for OREGON
My Commission Expires: 10/26/02

AFTER RECORDING RETURN TO:

Michael P. Kearney, PC
260 Country Club Rd- Suite 210
Eugene, OR 97401

State of Oregon, County of Klamath
Recorded 05/17/00, at 3:09 p.m.
In Vol. M00 Page 17903
Linda Smith,
County Clerk Fee\$ 21⁰⁰

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