

Grantor: KEN KATSUDA

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Grantee: NORTH HILLS, LLC

200 MAY 22 AM 11: 29

State of Oregon, County of Klamath
Recorded 05/22/00, at 11:29a. m.
In Vol. M00 Page 18423
Linda Smith,
County Clerk Fee\$ 21.00

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AFTER RECORDING RETURN TO:
NORTH HILLS, LLC
548 SW 13TH STREET
BEND, OR 97702

mtc 49657

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BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That KEN KATSUDA, herein called grantor, for the consideration herein stated, does hereby grant, bargain, sell and convey unto NORTH HILLS, LLC, herein called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to wit:

LOT 19 OF TRACT 1301, BASIN VIEW ESTATES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

TAX ACCT. NO. 3809 035AA 12000

KEY NO. 881219

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ NONE.

However, the actual consideration consists of or includes other property or value given or promised which is the whole / part of the consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 12TH day of MAY, 2000; if a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

Tax statements shall be mailed to: 548 SW 13ST STREET, BEND, OR 97702

KEN KATSUDA

STATE OF OREGON

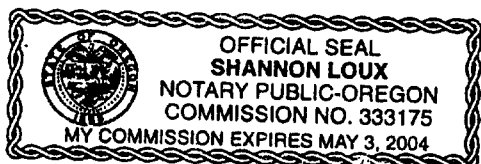
SS. MAY 12 2000

COUNTY OF DESCHUTES

Personally appeared the above named KEN KATSUDA

and acknowledged the foregoing instrument to be HIS voluntary act.

(seal)



Before me:

Shannon Loux
Notary Public for OREGON

My commission expires 5/3/04