

After recording return to:

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Stuart L. Stein
Attorney at Law
City Place, Suite 2200
2155 Louisiana N.E.
Albuquerque, NM 87110

**Until a change is requested,
send tax statements to:**

Frank J. Lovato, Trustee and
Linda Lovato, Trustee
12920 Indian School Road NE
Albuquerque, New Mexico 87112

Warranty Deed

Frank J. Lovato and Linda Lovato, husband and wife, "Grantors," hereby convey and warrant, all right, title and interest to Frank J. Lovato and Linda Lovato, Trustees, or their successors in trust, under the Lovato Living Trust, dated October 13, 1999, and any amendments thereto, "Grantees," the following real property situated in Klamath County, Oregon, free of encumbrances except for matters of public record:

Lot 8, Block 70, Klamath Falls Forest Estates Highway 66 Unit, Plat No. 3, as recorded in the office of the County Recorder of Klamath County, Oregon.

Subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property. (Including those set forth in the declaration of restrictions recorded on the 24th day of June, 1965 as Document No. 98476, Vol 362 Pages 400, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effects as though fully set forth herein.)

Tax Account No: R466188.

The true and actual consideration paid for this conveyance is the mutual covenants contained in the Living Trust described above and the conveyance described herein which are for the purposes of estate planning and consist of value wholly other than cash.

Grantors hereby agree that all their interest in the above described real property shall be characterized as tenancy in common interests rather than tenancy by the entirety interests.

The liability and obligations of the Grantors to Grantees and Grantees' heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that is provided to Grantors under any policy of title insurance insuring

Grantors' interest in the above described property. The limitations contained herein expressly do not relieve Grantors of any liability or obligations under this instrument to the extent of coverage that is provided to Grantors under any policy of title insurance insuring Grantor's interest in the above described property.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

WITNESS the hand of said Grantors on this 3 day of May, 2000.

GRANTORS:

Frank J. Lovato
Frank J. Lovato

Linda Lovato
Linda Lovato

California
STATE OF ~~NEW MEXICO~~)
Ventura) ss.
COUNTY OF ~~BERNALILLO~~)

This instrument was acknowledged before me on this 3rd day of May, 2000, by Frank J. Lovato and Linda Lovato.



[Signature]
Notary Public for ~~New Mexico~~ California
My commission expires: 1/20/01

State of Oregon, County of Klamath
Recorded 05/23/00, at 8:43 a.m.
In Vol. M00 Page 18536
Linda Smith,
County Clerk Fee \$ 26⁰⁰