



WARRANTY DEED

State of Oregon, County of Klamath
 Recorded 05/23/00, at 3:13 p.m.
 In Vol. M00 Page 18664
 Linda Smith,
 County Clerk Fee \$ 21.00

Escrow NO.: 01051252
 AFTER RECORDING RETURN TO:
 PAULA LAUMANN
 JOHN DE VRIES
 PO BOX 81
 SPRAGUE RIVER, OR 97639

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

SOUTH VALLEY STATE BANK, An Oregon Banking Corporation,
 hereinafter called GRANTOR(S), convey(s) to PAULA LAUMANN and
 JOHN DE VRIES, not as tenants in common, but with rights of
 survivorship, hereinafter called GRANTEE(S), all that real
 property situated in the County of Klamath, State of Oregon,
 described as:

LOTS 15, 16 AND 17, LYING NORTHEASTERLY OF THE SPRAGUE RIVER
 HIGHWAY, BLOCK 7, ORIGINAL TOWN OF SPRAGUE RIVER, OREGON, IN
 THE COUNTY OF KLAMATH, STATE OF OREGON.

CODE 8, MAP 3610-14BB, TAXLOT 3500

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$200.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF the grantor has executed this instrument
 this 19th day of May 2000.

SOUTH VALLEY STATE BANK, AN OREGON BANKING CORPORATION

BY: Vergie Wright Stepten
 TITLE: Vice President

STATE OF OREGON, County of Klamath)ss.

On this 19th day of May, 2000, personally appeared Vergie Wright Stepten, Vice President for South Valley State Bank who
 acknowledged the foregoing instrument to be their/his/her
 voluntary act and deed.

Before me: Vickie Blankenburg
 Notary Public for Oregon
 My Commission Expires: 7-1-2001

