

**RECORDATION REQUESTED BY:**

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

Vol M00 Page 19264

**WHEN RECORDED MAIL TO:**

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

200 MAY 30 AM 11:19

**SEND TAX NOTICES TO:**

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

AMERITITLE, HAS recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

MTC 1396-1865

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

**MODIFICATION OF DEED OF TRUST**

**THIS MODIFICATION OF DEED OF TRUST** dated May 9, 2000, is made and executed between Robert L Laver and Shirlee A Laver; Husband and Wife ("Grantor") and South Valley Bank & Trust, Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated March 1, 1994 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on My 2, 1994 at the Klamath County Clerk's Office, Volume M94, page 13676; modified on June 23, 1995, recorded on June 28, 1995, Volume M95, page 16923; modified on May 29, 1996, recorded on June 19, 1996, Volume M96, page 18295; modified on March 22, 1999, recorded on March 26, 1999, Volume M99, page 10680.

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Beginning on the South line of Shasta Way at a point 243 feet West of the Northeast corner of Lot 14 in Block C of Homecrest, Klamath County, Oregon; thence in a Southeasterly direction along the Southwesterly line of parcel conveyed to State of Oregon, by and through its State Highway Commission, by deed recorded October 14, 1946, Volume 197 page 89, to a point on the North line of the U.S. Government right of way for main irrigation canal, said point being North 76 degrees 10' West 140 feet from the Southeast corner of said Lot 14; thence Northwesterly along the line of said U.S. Canal to the South line of said Shasta Way; thence East along the South line of Shasta Way to the place of beginning, being all that portion of Lots 11, 12 and 13 of Block C of Homecrest, not heretofore conveyed to the Oregon State Highway Commission, also excepting that portion deeded to Klamath County by deed recorded in Volume M-78 on page 11672, records of Klamath County, Oregon.

The Real Property or its address is commonly known as 3580 Shasta Way, Klamath Falls, OR 97603.

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

Change vesting to Robert L Laver and Shirlee A Laver, Husband and Wife.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 9, 2000.**

**GRANTOR:**

x Robert L Laver  
Robert L Laver, Individually

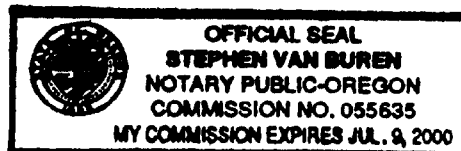
x Shirlee A Laver  
Shirlee A Laver, Individually

**LENDER:**

x Stephen Van Buren  
Authorized Officer

**INDIVIDUAL ACKNOWLEDGMENT**

STATE OF OREGON )  
) SS  
COUNTY OF KLAMATH )



On this day before me, the undersigned Notary Public, personally appeared Robert L Laver and Shirlee A Laver, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

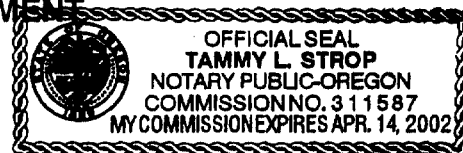
Given under my hand and official seal this 16th day of May, 2000.  
By Stephen Van Buren Residing at Klamath Falls  
Notary Public in and for the State of Oregon My commission expires 7-9-2000

26.00  
m

MODIFICATION OF DEED OF TRUST  
(Continued)

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LENDER ACKNOWLEDGMENT



STATE OF OREGON )  
 ) SS  
COUNTY OF KLAMATH )

On this 11th day of May, 2000, before me, the undersigned Notary Public, personally appeared Stephen Van Buren and known to me to be the Lending Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tammy L. Strop  
Notary Public in and for the State of Oregon

Residing at 803 Main St. Keno  
My commission expires April 14, 2002

[LASER PRO Lending, Reg. U.S. Pat. & T.M. OFF., Ver. 5.12.00.07 (c) Concentrix 1997, 2000. All Rights Reserved. - OR F:\LPWIN\CFIL\PLG202.FC TR-780 PR-STDLN12]

State of Oregon, County of Klamath  
Recorded 05/30/00, at 11:19a. m.  
In Vol. M00 Page 19265  
Linda Smith,  
County Clerk Fee \$ 26<sup>00</sup>

Unofficial Copy