FORM No. 704 CONTRACT REAL ESTATE Partial Payments.		COPYRIGHT 1996 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204	
NS 200 11AY 30 FN 3: 34	1	Vol MOO Page 19384	
Gloria Rodgers The Rodgers Family Trust		STATE OF OREGON	
Seller's Name and Address		County of ss. I certify that the within instrument	
Steve and Sandy Berger 3719 La Marada Way		was received for record on the day	
Klamath Falls OR 97603 Buyer's Name and Address		of, 19, at, o'clock, M,, and recorded in	
After recording, return to (Name, Address, Zip):	SPACE RESERVED	book/reel/volume No. / on page	
Cloria Rodgers Po Box 2072	FOA RECORDER'S USE	ment/microfilm/reception No	
WHITE CITY, OR. 97503		Record of Deeds of said County.	
Until requested otherwise, send all tax statements to (Name, Address, Zip): Steve and Sandy Berger		Witness my land and seal of County affixed.	
3719 La Marada Way		/	
Klamath Falls, OR 97603		By, Deputy.	
THIS CONTRACT, Made this 18th	,	,2600, between	
		Rodgers, hereinafter called the seller,	
andSteve-and-Sandy-Berger			
WITNESSETH: That in consideration of the mutu	ual covenants and agreeme	, hereinafter called the buyer, ents herein contained, the seller agrees to sell unto	
the buyer and the buyer agrees to purchase from th	e seller all of the follow	wing described lands and premises situated in	
Klamath County, St	ate ofOregon	, to-wit:	
That portion of the N½N½SW¼ of Section 28, Township 37 South, Range 9 East of the Willamette Meridian, lying East of the Old Fort Road, Klamath County, Oregon, more commonly known as 10401 Old Fort Road, Klamath Falls, Oregon (27.13 acres)			
as 10401 Old Fort Road, R	lamath rails,	oregon (27.13 acres)	
		4	
	′ ⊣	4 7 1	
for the sum of Forty Five Thousand an hereinafter called the purchase price, on account of which Thousand and No./100 Dollars (\$.9.000 acknowledged by the seller), and the remainder to be paid	h remainder-of- .00) is paid on the	ownpayment,i-e-Nineexecution hereof (the receipt of which is hereby	
See Exhibit A (Acceptance of Co			
and Buyer, relating to payment		evidually executed by belief	
`			
The true and actual consideration for this conveya		(Here comply with ORS 93.030.)	
All of the purchase price may be paid at any time;		ts shall bear interest at the rate of _8%	
percent per annum from See Ex. A untition to \(\overline{\mathbb{Z}} \) to be included in the minimum regular paymer prorated between the parties hereto as of \(\overline{\mathbb{March} \) 17	I paid; interest to be paid ats above required. Taxes	-See-Ex-A and □ in addion the premises for the current tax year shall be	
The buyer warrants to and covenants with the seller that the re * (A) primarily for buyer's personal, family or household purp * (B) YOU THE PROPERTY AND PROPERTY OF THE PR	eal property described in this con	stract is	
The buyer shall be entitled to possession of the lands on _Ma is not in default under the terms of this contract. The buyer agrees that a in good condition and repair and will not suffer or permit any waste or save the seller harmless therefrom and reimburse seller for all costs and	at all times buyer will keep the p strip thereof; that buyer will kee	XIX, and may retain such possession so long as buyer premises and the buildings, now or hereafter erected thereon, p the premises free from construction and all other liens and in defending against any such liens; that buyer will pay all	
all promptly before the same or any part thereof become past due; that a	office charges and municipal liens was buyer's expense, buyer will in: A in an amount not less than \$ N	which hereafter lawfully may be imposed upon the premises, sure and keep insured all buildings now or hereafter erected	
to the seller, specifically naming the seller as an additional insured, with and all policies of insurance to be delivered to the seller as soon as insur- er may do so and any payment so made shall be added to and become a waiver, however, of any right arising to the seller for buyer's breach of or	n loss payable first to the seller a red. If the buyer shall fail to pay part of the debt secured by this contract.	and then to the buyer as their respective interests may appear	
	(OVER)		

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (A) or (B) is not applicable. If warranty (A) is applicable and if the seller is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the seller MUST comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1319 or equivalent.



WARNING: Unless buyer provides seller with evidence of insurance coverage as required by the contract or loan agreement between them, seller may purchase insurance at buyer's expense to protect seller's interest. This insurance may, but need not, also protect buyer's interest. If the collateral becomes damaged, the coverage purchased by seller may not pay any claim made by or against buyer. Buyer may later cancel the coverage by providing evidence that buyer has obtained property coverage elsewhere. Buyer is responsible for the cost of any insurance coverage purchased by seller, which cost may be added to buyer's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date buyer's prior coverage lapsed or the date buyer failed to provide proof of coverage. The coverage seller purchases may be considerably more expensive than insurance buyer might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The seller agrees that at seller's expense and within --- 30 days from the date hereof, seller will furnish unto buyer a title insurance policy insuring (in an amount equal to the purchase price) marketable title in and to the premises in the seller on or subsequent to the date of this agreement, save and except the usual printed exceptions and the building and other restrictions and easements now of record, if any. Seller also agrees that when the purchase price is fully paid and upon request and upon surrender of this agreement, seller will deliver a good and sufficient deed conveying the premises in fee simple unto the buyer, buyer's heirs and assigns, free and clear of encumbrances as of the date hereof and free and clear of all encumbrances since the date placed, permitted or arising by, through or under seller, excepting, however, the easements, restrictions and the taxes, municipal liens, water rents and public charges so assumed by the buyer and further excepting all liens and encumbrances created by the buyer or buyer's assigns.

And it is understood and agreed between the parties that time is of the essence of this contract, and in case the buyer shall fail to make the payments above required, or any of them, punctually within 20 days of the time limited therefor, or fail to keep any agreement herein contained, then the seller shall have the following rights and options:

(1) To declare this contract cancelled for default and null and void, and to declare the purchaser's rights forfeited and the debt extinguished, and to retain

sums previously paid hereunder by the buyer;*

(2) To declare the whole unpaid principal balance of the purchase price with the interest thereon at once due and payable; and/or (3) To foreclose this contract by suit in equity.

In any of such cases, all rights and interest created or then existing in favor of the buyer as against the seller hereunder shall utterly cease and the right to the possession of the premises above described and all other rights acquired by the buyer hereunder shall revert to and revest in the seller without any act of re-entry, or any other act of the seller to be performed and without any right of the buyer of return, reclamation or compensation for moneys paid on account of the purchase of the property as absolutely, fully and perfectly as if this contract and such payments had never been made; and in case of such default all payments theretofore made on this contract are to be retained by and belong to the seller as the agreed and reasonable rent of the premises up to the time of such default. And the seller, in case of such default, shall have the right immediately, or at any time thereafter, to enter upon the land aforesaid, without any process of law, and take immediate possession thereof, together with all the improvements and appurtenances thereon or thereto belonging.

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision hereof shall in no way affect seller's right hereunder to enforce the same, nor shall any waiver by the seller of any breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself.

Seller, seller's agents, and the holder of any existing encumbrance to which the lands and premises are subject may enter upon the lands and premises at reasonable times (upon reasonable prior notice to buyer) for the purpose of inspecting the property.

In case suit or action is instituted to foreclose this contract or to enforce any provision hereof, the losing party in the suit or action agrees to pay such sum as the trial court may adjudge reasonable as attorney fees to be allowed the prevailing party in the suit or action and if an appeal is taken from any judgment or decree of the trial court, the losing party further promises to pay such sum as the appellate court shall adjudge reasonable as the prevailing party's attorney fees on such appeal.

In construing this contract, it is understood that the seller or the buyer may be more than one person or a corporation; that if the context so requires, the singular pronoun shall be taken to mean and include the plural and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

This agreement shall bind and inure to the benefit of, as the circumstances may require, not only the immediate parties hereto but their respective heirs, executors, administrators, personal representatives, successors in interest and assigns as well.

IN WITNESS WHEREOF, the parties have executed this instrument in duplicate; if either of the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

hodgers, Seller Trodgers teve/Berger and Sandy Berger, Buyers

* SELLER: Comply with ORS 93,905 et sed, prior to exercising this remedy

OFFICIAL SEAL RE P. MORRISON RY PUBLIC-OREGON MISSION NO. 317562	Notary Public for Oregon My commission expires
7770141 0541	Claire P. Morrison
of	
as	
by Lidenmalland Ban	ly Bargar
	knowledged before me on, 19,
by Gloria J. Rod	gers '
This instrument was a	cknowledged before me on April 18, 200, 19,
- CTATE ME MEMBERS	



ORS 93.635 (1) All instruments contracting to convey fee title to any real property, at a time more than 12 months from the date that the instrument is executed and the parties are bound, shall be acknowledged, in the manner provided for acknowledgment of deeds, by the conveyor of the title to be conveyed. Such instruments, or a memorandum thereof, shall be recorded by the conveyor not later than 15 days after the instrument is executed and the parties are bound

ORS 93.990 (3) Violation of ORS 93.635 is punishable, upon conviction, by a fine of not more than \$100.

(DESCRIPTION CONTINUED)

STATE OF OREGON, County of Klamath)ss. This instrument was acknowledged before me on , 2000, by Steve and Sandy Berger.



Notary Public of Oregon My (Commission expires: 2/25/2001

ACCEPTANCE OF COUNTEROFFER TO PURCHASE 27.13 ACRES LOCATED AT 10401 Old Ford Road Klamath Falls, Oregon

Purchasers, Steven E. Berger and Sandra M. Berger ("Purchaser"), accept Seller, Gloria Rodgers' (Seller), counteroffer as listed below, with the following conditions:

Price of Property Down Payment	\$45,000.00
Balance Due as follows, at 8% interest	\$35,000.00
Annual Payment \$4,000 due 1/5/01 Interest: \$2,800 Principle:	1,200.00
Balance:	\$33,800.00
Annual Payment \$4,000 due 1/1/02 Interest: \$2,704 Principle:	1,296.00
Balance:	\$32,504.00
Annual Payment \$4,000 due 1/1/03 Interest: \$2,600 Principle	1,399.68
Balance:	\$31,104.32
6 Month Interest Payment 1/5/03-7/5/03	1,244.18
Balance to be paid 7/5/03	\$32,348.50

CONDITIONS

Purchasers' agreement to purchase the above-listed property is contingent upon the following (more fully described below):

1) <u>CUP Approval</u>. Purchaser receiving Klamath County Planning Department's approval of a CUP (Conditional Use Permit);

Per the Klamath County Planning Department, we, as purchasers of the property, will be required to obtain a CUP (Conditional Use Permit) due to the property's current zoning of "Forestry/Range". Purchasers will pay the \$500.00 permit fee and will proceed immediately to obtain the CUP. Klamath County informed Purchasers that the first available hearing will be on March 11, 2000.

Exhibit A

- 2) <u>DEO Approval</u>. Purchaser receiving from DEQ a septic approval report.
- 3. Earnest Money. Upon Seller's approval of this Offer, Purchasers will submit to Seller Earnest Money in the sum of \$1,000.00. Upon Klamath County's approval of the CUP for the above property and DEQ septic approval, Purchasers will forward to Seller the balance of the downpayment in the sum of \$9,000.00 for a total downpayment of \$10,000.00.

If the above conditions, i.e. CUP and DEQ approval, are not approved as provided, the earnest money shall be refunded to Purchaser.

DATED:

1-27-00

Seller:

Alous 7 odgs

Purchaser:

1.26.00

Steve Berger

andy Berger

State of Oregon, County of Klamath Recorded 05/30/00, at 3:34 ρ m. In Vol. M00 Page 19384

Linda Smith,

County Clerk Fee\$ 36°