Grantor: William L. Sisemore, Trustee for Klamath First Federal Savings and Loan Association

Grantee: Perry O. Parmelee, Jr. & Francine M. Parmelee, husband and wife

After recording, return & send

tax stmts to:

Perry O. Parmelee, Jr.

10415 Wildwood Lane

Klamath Falls, OR 97603

Consideration: \$ Note modification

KNOW ALL MEN BY THESE PRESENTS, that the undersigned trustee, or successor trustee, under that certain trust deed dated August 2, 1993; July 7, 1995; February 12, 1999, executed and delivered by Perry O. Parmelee, Jr. & Francine M. Parmelee, husband & wife, as grantor and in which Klamath First Federal Savings and Loan Association is named as beneficiary, recorded August 6, 1993, in book/reel/volume No. M93, at page 19578; recorded July 7, 1995, in book/reel/volume No. M95, at page 18250; recorded February 18, 1999, in book/reel/volume No. M99, at page 5665, of the Mortgage Records of Klamath County, Oregon, has received from the beneficiary under said deed or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Parcels 1 and 2 of Land Partition 40-96, recorded May 6, 1997 in the Klamath County Clerks Office, being a portion of Lot 6 in Block 7 of FIRST ADDITION TO PINE GROVE PONDEROSA, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, situated in the NE1/4NE1/4 of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: May 24, 2000.

STATE OF OREGON

County of Klamath

) SS

This instrument was acknowledged before me on May 24, 2000, by William L. Sisemore.

OFFICIAL SEAL ALICE L. SISEMORE NOTARY PUBLIC - OREGON
COMMISSION NO. 324469
MY COMMISSION EXPIRES AUGUST 2, 2003

Much Deservate

Notary Public for Oregon

My Commission Expires: 08/02/2003

State of Oregon, County of Klamath Recorded 05/31/00, at 11:34 pt. m. In Vol. M00 Page 19 43/ Linda Smith,

County Clerk

