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WESTERN
TITLE & ESCROW COMPANY

Vol. M00 Page 19954

K55476
WARRANTY DEED -- STATUTORY FORM

PAUL LOER and SUSAN ADAIR LOER, husband and wife, Grantor,

conveys and warrants to

DELMER L. OLEMAN and SHIRLEY OLEMAN, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 2 Block 11, FIRST ADDITION TO RIVER PINE ESTATES, according to the official plat thereof on file in the office of the County clerk of Klamath County, Oregon.

Tax Account No(s): 132948

Map/Tax Lot No(s): 2309-24B-5900

This property is free from encumbrances, EXCEPT:
SEE ATTACHED EXHIBIT "A"

The true consideration for this conveyance is \$99,900.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 12th day of May, 2000.

Paul Loer
PAUL LOER

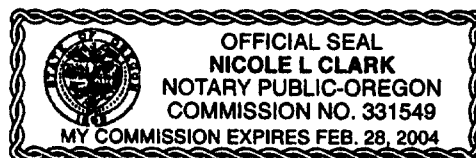
Susan Adair Loer
SUSAN ADAIR LOER

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on May 12, 2000 by PAUL LOER AND SUSAN ADAIR LOER.

Nicole L. Clark
(Notary Public for Oregon)

My commission expires 2/28/04



After recording return to:

WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements

shall be sent to the following address:

DELMER L. AND SHIRLEY OLEMAN
2100 SW XERO
REDMOND, OR 97956

TITLE NO. A043500
ESCROW NO. 14-A043500

K 26-

EXHIBIT "A"

1. Right of way, including the terms and provisions thereof, as set forth in an Easement,

Recorded : January 2, 1952, Volume 258 page 425, Deed records of Klamath County, Oregon
From : Charles T. Edwards
To : Midstate Electric Cooperative, Inc.

2. Right of way Easement, including the terms and provisions thereof,

Dated : May 11, 1967
Recorded : May 22, 1967, Volume M-67 page 3803, Deed records of Klamath County, Oregon
From : Betty Jane Ahern
To : Midstate Electric Cooperative, Inc.

3. Building and Use Restrictions for First Addition to River Pine Estates, including the terms and provisions thereof,

Recorded : May 5, 1967, Volume M-67 page 3386, Deed records of Klamath County, Oregon
By : Betty Jane Ahern

4. Electric Line, Right Of Way Easement, including the terms and provisions thereof,

Dated : June 1, 1979
Recorded : August 23, 1979, in Volume M-00 page 4312, records of Klamath County, Oregon
From : Norbert Werts
To : Midstate Electric Cooperative, Inc.

State of Oregon, County of Klamath
Recorded 06/02/00, at 11:08 a. m.
In Vol. M00 Page 19954
Linda Smith,
County Clerk Fee \$ 26.00