

**Recording Requested by:**

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State of Oregon

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**SHORT FORM LINE OF CREDIT DEED OF TRUST**

6293491 2001

20001252200014

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05-17-2000 and the parties are as follows:

**TRUSTOR ("Grantor"):**

BILLIE C. GORDON, AN ESTATE IN FEE SIMPLE.

whose address is:

PO BOX 401A SPRAGUE RIVER, OR 97639

**TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008****BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.****18700 NW Walker Rd., Bldg. 9****Beaverton, OR 97006**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE S 1/2 E 1/2 SE 1/4 OF SECTION 19, TOWNSHIP 35 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND THE E 1/2 SW 1/4 SE 1/4 OF SECTION 19, TOWNSHIP 35 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

with the address of 1991 SULPHUR SPRINGS RD SPRAGUE RIVER, OR 97639 and parcel number of 3511-1900 TL 2800/2700, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06-10-2005

**4. MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Billie C. Gordon Grantor 5-18-2000 Date  
BILLIE C GORDON

\_\_\_\_ Grantor \_\_\_\_\_ Date

\_\_\_\_ Grantor \_\_\_\_\_ Date

\_\_\_\_ Grantor \_\_\_\_\_ Date

**ACKNOWLEDGMENT:**

(Individual)

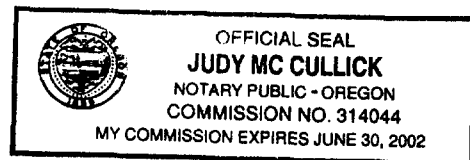
STATE OF OR, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 5-18-2000 by \_\_\_\_\_

Billie C. Gordon

Judy Mc Cullick  
Signature of notarial officer

Notary  
Title (and Rank)



My Commission expires: 06-30-02

(Seal)

## ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary: Judy Mc Cullick

Date Commission Expires: 6-30-02

Commission Number: 314044

Date and Place of  
Notary Execution: 5-18-00 KLAMATH

Date and Place of  
This Declaration: 5-23-00 Washington County, OR

  
\_\_\_\_\_  
Signature

WELLS FARGO BANK, N.A.

State of Oregon, County of Klamath  
Recorded 06/06/00, at 8:20 a.m.  
In Vol. M00 Page 20259  
**Linda Smith,**  
County Clerk Fee \$ 31.00