

AFTER RECORDING, RETURN TO: William M. Ganong
514 Walnut Avenue
Klamath Falls OR 97601

Vol. M00 Page 20625
State of Oregon, County of Klamath
Recorded 06/07/00, at 3:02 p. m.
In Vol. M00 Page 20625
Linda Smith,
County Clerk Fee \$ 2.00

K55153 / K55441
DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS That the undersigned William M. Ganong, as Trustee under that certain Trust Deed dated January 6, 1998 and recorded January 29, 1998 in Volume M 98 at page 2754 of the Mortgage Records of Klamath County, Oregon, executed and delivered by Sierra Developments, LLC. as Grantor, to William M. Ganong, as Trustee, and in which Kathleen M. Shaw is named as beneficiary, having received from said beneficiary a written request to partially reconvey the following-described parcel of property, reciting that the obligation secured by said Trust Deed has been partially paid and performed, hereby does grant, bargain, sell, and convey, without any covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, the following-described real property held by the undersigned in the said real property described by said Trust Deed.

Parcel No. 1:

Parcel 2 of Land Partition 23-97 filed December 16, 1997 in the office of the County Clerk of Klamath County, Oregon, being in Lot 29 of Piedmont Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

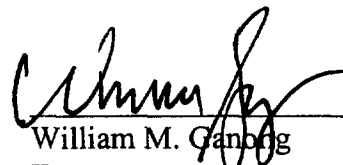
Parcel No. 2:

The Westerly 220 feet of Lot 22 of Piedmont Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument.

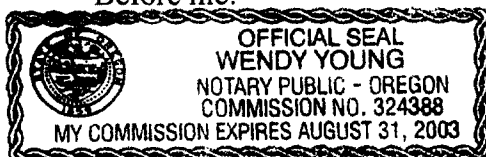
Dated this 10th day of May, 2000.

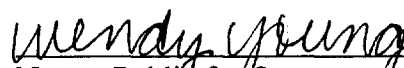

William M. Ganong
Trustee

STATE OF OREGON, County of Klamath) ss.

On this 10th day of May, 2000, personally appeared the above-named William M. Ganong and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:




Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2003