



WARRANTY DEED

ASPEN TITLE ESCROW NO. 01051107

AFTER RECORDING RETURN TO:

Mr. and Mrs. Mitchell Derek Johnson

P.O. Box 463
La Pine, OR 97739

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

HERBERT L. MERRELL and DONNA MERRELL, husband and wife, AND
 JAMES S. SILVER and ILENE M. SILVER, husband and wife, AND
 EMMITT O. GRAHAM and MARJORIE A. GRAHAM, husband and wife,
 hereinafter called GRANTOR(S), convey(s) and warrants to
 MITCHELL DEREK JOHNSON and MARIA THELMA JOHNSON, husband and
 wife, hereinafter called GRANTEE(S), all that real property
 situated in the County of Klamath, State of Oregon, described
 as:

Lot 5 in Block 84 of KLAMATH ADDITION TO THE CITY OF KLAMATH
 FALLS, in the County of Klamath, State of Oregon.

Code 1, Map 3809-32AD, Tax Lot 8300

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$125,000.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 24th day of April, 2000.

Herbert L. Merrell
 HERBERT L. MERRELL

James S. Silver
 JAMES S. SILVER

Emmitt O. Graham
 EMMITT O. GRAHAM

Donna Merrell
 DONNA MERRELL

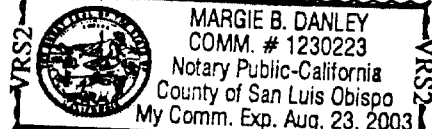
Ilene M. Silver
 ILENE M. SILVER

Marjorie A. Graham
 MARJORIE A. GRAHAM

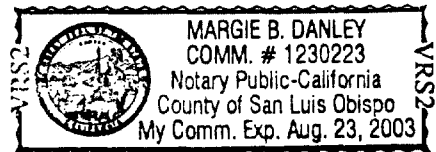
STATE OF California, County of San Luis Obispo ss.

The foregoing instrument was acknowledged before me this 26th
 day of April, 2000, by Herbert L. Merrell and Donna Merrell.

Before me: Margie B. Danley
 Notary Public for
 My Commission Expires: Aug. 23, 2003



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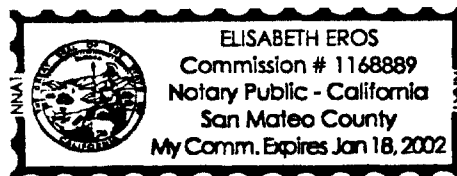
The foregoing instrument was acknowledged before me this _____ day of April, 2000, by James S. Silver and Ilene M. Silver.

Before me: Margie B. Danley
Notary Public for
My Commission Expires: Aug. 23, 2003

STATE OF CALIFORNIA, County of SAN MATEO) ss.

The foregoing instrument was acknowledged before me this 7th day of ~~April~~ June, 2000, by Emmitt O. Graham, II and Marjorie A. Graham. June

Before me: Elisabeth Eros, Notary Public
Notary Public for
My Commission Expires: January 18, 2002



State of Oregon, County of Klamath
Recorded 06/12/00, at 2:47 m.
In Vol. M00 Page 21235
Linda Smith,
County Clerk Fee \$ 26.00