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FERNDALE DEVELOPMENT, L.L.C., AN OREGON LIMITED LIABILITY COMPANY, Grantor(s) hereby grant, bargain, sell, warrant and convey to: JAMES L. BRIDGES and MICHELLE ANNE BRIDGES, husband and wife, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 13 IN BLOCK 4 OF TRACT 1299, SECOND ADDITION TO FERNDALE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

3909-013BB-07300

879969

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is 121,126.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 5713 JUDY COURT, KLAMATH FALLS, OR 97603

Dated this day of

FERNDALE, DEVELO

AUTHORIZED SIGNER

State of Oregon County of KLAMATH

This instrument was acknowledged before me on STEPHEN L. COOK, AUTHORIZED SIGNER FOR FERNDALE DEVELOPMENT, L.L.C., AN OREGON LIMITED LIABILITY COMPANY.

My commission expires Jon. 23, 2004

ESCROW NO. MT51246-MS

Return to: JAMES L. BRIDGES 5713 JUDY COURT KLAMATH FALLS, OR 97603

OFFICIAL SEAL MIKI H. SHEW NOTARY PUBLIC - OREGON COMMISSION NO. 330838 MY COMMISSION EXPIRES JAN. 23, 2004

> State of Oregon, County of Klamath Recorded 06/14/00, at //:22 a.m. In Vol. M00 Page 2/54/ Linda Smith, Fee\$\_2/00 County Clerk