

After recording return to :

Amerititle

222 S. 6<sup>th</sup> St.

Klamath Falls, Or 97601

200 JUN 15 11:22

MTC 51158-43

State of Oregon, County of Klamath

Recorded 06/15/00, at 11:22 a.m.In Vol. M00 Page 21710

Linda Smith,

County Clerk Fee\$ 21<sup>00</sup>**ASSIGNMENT OF TRUST DEED and PROMISSORY NOTE BY BENEFICIARY**

PAMELA A. FREED DERRICKSON Trustee of the Ralph Freed Trust, the undersigned beneficiary in interest under that certain trust deed dated May 24, 2000, executed and delivered by American Exchange Services, Inc., trustor, to Amerititle, trustee, recorded as M-0019971 of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

**Lot 8, Block 39 of HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

As beneficiary, I hereby grant, assign and transfer, for valuable consideration received, to **PAMELA A. FREED DERRICKSON and SHARON FREED ZIMMERMAN** each as an undivided **50% interest as tenants in common** hereinafter called assignees, and their heirs, personal representatives, successors and assigns, all beneficiary's beneficial interest in and under said trust deed, **together with the promissory note or notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.** This assignment shall be attached to the promissory note after recording.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or successor in interest under said trust deed and is the owner and holder of the beneficial interest therein. Beneficiary has good right to sell, transfer and assign the same and the promissory note or notes or other obligations secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$55,000.00 with interest thereon from May 24, 2000.

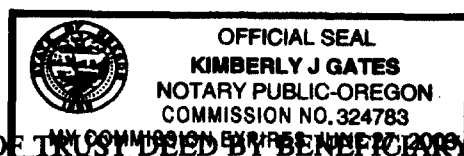
Signed this 12 day of June, 2000.

Beneficiary: Pamela A. Freed Derrickson Trustee of the  
Ralph Freed Trust, dot December 7, 1989

*Pamela A. Freed Derrickson*

STATE OF OREGON           )  
  ) ss  
County of Benton         )

Personally appeared the above-named Trustee and acknowledged the foregoing instrument to be her voluntary act.



*Kimberly J. Gates*  
Notary Public for Oregon  
My Commission Expires: 6/27/03

1 ASSIGNMENT OF TRUST DEED BY BENEFICIARY

(AssTrd.0607.00)